Form **990** Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047 **2001** Open to Public Inspection

A For the 2001 calendar year, or tax year period beginning JUL 1, 2001 and ending JUN 30, 2002

B Check if applicable: Address change ☐ Name change ☐ Initial return ☐ Final return ☐ Amended return ☐ Application pending ☐

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: KAMEHAMEHA SCHOOLS

Number and street (or P O box if mail is not delivered to street address): P.O. BOX 3466 Room/suite

City or town, state or country, and ZIP + 4: HONOLULU HI 96801

D Employer identification number: 99-0073480

E Telephone number: (808) 523-6200

F Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? N/A ☐ Yes ☐ No (If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

I Enter 4-digit GEN ▶

G Web site ▶ WWW.KSBE.EDU

J Organization type (check only one) ▶ ☒ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization's gross receipts are normally not more than $25,000 The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data **Some states require a complete return**

M Check ▶ ☐ if the organization is **not** required to attach Sch B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 3,598,274,377.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

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Revenue	1	Contributions, gifts, grants, and similar amounts received					
	a	Direct public support STATEMENT 24		1a			
	b	Indirect public support		1b	36,966,500.		
	c	Government contributions (grants)		1c	1,364,575.		
	d	Total (add lines 1a through 1c) (cash $ 38,331,075. noncash $)				1d	38,331,075.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)				2	3,418,446.
	3	Membership dues and assessments				3	
	4	Interest on savings and temporary cash investments				4	3,828,574.
	5	Dividends and interest from securities				5	30,734,003.
	6 a	Gross rents SEE STATEMENT 1		6a	138,417,468.		
	b	Less rental expenses SEE STATEMENT 2		6b	60,541,056.		
	c	Net rental income or (loss) (subtract line 6b from line 6a)				6c	77,876,412.
	7	Other investment income (describe ▶ OTHER INVESTMENT INCOME (LOSS))				7	<9,009,210.>
	8 a	Gross amount from sale of assets other than inventory	(A) Securities 3,360,160,707.	8a	(B) Other 29,680,077.		
	b	Less cost or other basis and sales expenses	3,360,914,026.	8b	2,830,656.		
	c	Gain or (loss) (attach schedule)	<753,319.>	8c	26,849,421.		
	d	Net gain or (loss) (combine line 8c, columns (A) and (B)) STMT 3 STMT 4 STMT 5				8d	26,096,102.
	9	Special events and activities (attach schedule)					
	a	Gross revenue (not including $ of contributions reported on line 1a)		9a			
	b	Less direct expenses other than fundraising expenses		9b			
	c	Net income or (loss) from special events (subtract line 9b from line 9a)				9c	
	10 a	Gross sales of inventory, less returns and allowances		10a			
	b	Less cost of goods sold		10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)				10c	
	11	Other revenue (from Part VII, line 103)				11	2,713,237.
	12	**Total revenue** (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)				12	173,988,639.
Expenses	13	Program services (from line 44, column (B))				13	144,215,757.
	14	Management and general (from line 44, column (C))				14	25,412,073.
	15	Fundraising (from line 44, column (D))				15	
	16	Payments to affiliates (attach schedule)				16	
	17	**Total expenses** (add lines 16 and 44, column (A))				17	169,627,830.
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)				18	4,360,809.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))				19	4,037,303,817.
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 6				20	<93,132,869.>
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)				21	3,948,531,757.

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Part II **Statement of Functional Expenses** All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) cash $ 16,042,673. noncash $	22	16,042,673.	16,042,673.	STMT 8	
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc	25	2,094,980.	525,000.	1,569,980.	0.
26 Other salaries and wages	26	64,407,881.	48,769,350.	15,638,531.	
27 Pension plan contributions	27				
28 Other employee benefits	28	14,280,701.	10,340,388.	3,940,313.	
29 Payroll taxes	29				
30 Professional fundraising fees	30				
31 Accounting fees	31	240,000.		240,000.	
32 Legal fees	32	3,315,917.		3,315,917.	
33 Supplies	33	11,756,227.	8,754,586.	3,001,641.	
34 Telephone	34	1,358,326.	300,573.	1,057,753.	
35 Postage and shipping	35	405,694.	246,551.	159,143.	
36 Occupancy	36	758,314.	746,408.	11,906.	
37 Equipment rental and maintenance	37	3,768,635.	158,759.	3,609,876.	
38 Printing and publications	38	712,180.	511,271.	200,909.	
39 Travel	39	711,574.	499,916.	211,658.	
40 Conferences, conventions, and meetings	40	687,402.	305,796.	381,606.	
41 Interest	41				
42 Depreciation, depletion, etc (attach schedule)	42	12,717,577.	10,519,368.	2,198,209.	
43 Other expenses not covered above (itemize)					
a	43a				
b	43b				
c	43c				
d	43d				
e SEE STATEMENT 7	43e	36,369,749.	46,495,118.	<10,125,369.>	
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44	169,627,830.	144,215,757.	25,412,073.	0.

Joint Costs Check ▶ ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs $ ________, (ii) the amount allocated to Program services $ ________, (iii) the amount allocated to Management and general $ ________, and (iv) the amount allocated to Fundraising $ ________

Part III **Statement of Program Service Accomplishments**

What is the organization's primary exempt purpose? ▶

SEE STATEMENT 25-28

All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served publications issued, etc Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)

	Program Service Expenses (Required for 501(c)(3) and (4) orgs and 4947(a)(1) trusts but optional for others)
a SEE STATEMENT 29-40 (Grants and allocations $ 16,042,673.)	144,215,757.
b (Grants and allocations $)	
c (Grants and allocations $)	
d (Grants and allocations $)	
e Other program services (attach schedule) (Grants and allocations $)	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) ▶	144,215,757.

Part IV Balance Sheets

Note *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only*

				(A) Beginning of year		(B) End of year
Assets	45	Cash - non interest-bearing			45	
	46	Savings and temporary cash investments		105,482,212.	46	4,176,309.
	47 a	Accounts receivable	47a 20,732,558.			
	b	Less allowance for doubtful accounts	47b 13,042,416.	7,708,956.	47c	7,690,142.
	48 a	Pledges receivable	48a			
	b	Less allowance for doubtful accounts	48b		48c	
	49	Grants receivable			49	
	50	Receivables from officers, directors, trustees, and key employees			50	
	51 a	Other notes and loans receivable	51a 9,481,867.			
	b	Less allowance for doubtful accounts STMT 9	51b	15,365,068.	51c	9,481,867.
	52	Inventories for sale or use		889,334.	52	813,471.
	53	Prepaid expenses and deferred charges		25,725,898.	53	28,287,276.
	54	Investments - securities STMT 10	▶ ☐ Cost ☒ FMV	0.	54	3,046,927,728.
	55 a	Investments - land, buildings, and equipment basis	55a 68,099,675.			
	b	Less accumulated depreciation	55b 7,565,389.		55c	60,534,286.
	56	Investments - other	SEE STATEMENT 11	3,648,194,398.	56	559,407,858.
	57 a	Land, buildings, and equipment basis	57a 744,324,012.			
	b	Less accumulated depreciation	57b 218,707,573.	478,639,188.	57c	525,616,439.
	58	Other assets (describe ▶ SEE STATEMENT 12)			58	10,888,514.
	59	**Total assets** (add lines 45 through 58) (must equal line 74)		4,282,005,054.	59	4,253,823,890.
Liabilities	60	Accounts payable and accrued expenses		42,665,636.	60	84,351,577.
	61	Grants payable			61	
	62	Deferred revenue		21,172,533.	62	20,141,765.
	63	Loans from officers, directors, trustees, and key employees			63	
	64 a	Tax-exempt bond liabilities			64a	
	b	Mortgages and other notes payable		118,575,000.	64b	138,575,000.
	65	Other liabilities (describe ▶ SEE STATEMENT 13)		62,288,068.	65	62,223,791.
	66	**Total liabilities** (add lines 60 through 65)		244,701,237.	66	305,292,133.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here** ▶ ☒ and complete lines 67 through 69 and lines 73 and 74				
	67	Unrestricted		4,037,303,817.	67	3,948,531,757.
	68	Temporarily restricted			68	
	69	Permanently restricted			69	
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74				
	70	Capital stock, trust principal, or current funds			70	
	71	Paid-in or capital surplus, or land, building, and equipment fund			71	
	72	Retained earnings, endowment, accumulated income, or other funds			72	
	73	**Total net assets or fund balances** (add lines 67 through 69 OR lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)		4,037,303,817.	73	3,948,531,757.
	74	**Total liabilities and net assets / fund balances** (add lines 66 and 73)		4,282,005,054.	74	4,253,823,890.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return

a	Total revenue, gains, and other support per audited financial statements	a	153,983,137.
b	Amounts included on line a but not on line 12, Form 990		
(1)	Net unrealized gains on investments $ <87,094,818.>		
(2)	Donated services and use of facilities $		
(3)	Recoveries of prior year grants $		
(4)	Other (specify) STMT 14 $ 6,548,260.		
	Add amounts on lines (1) through (4)	b	<80,546,558.>
c	Line a minus line b	c	234,529,695.
d	Amounts included on line 12, Form 990 but not on line a		
(1)	Investment expenses not included on line 6b, Form 990 $		
(2)	Other (specify) STMT 16 $ <60,541,056.>		
	Add amounts on lines (1) and (2)	d	<60,541,056.>
e	Total revenue per line 12, Form 990 (line c plus line d)	e	173,988,639.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	242,755,197.
b	Amounts included on line a but not on line 17, Form 990		
(1)	Donated services and use of facilities $		
(2)	Prior year adjustments reported on line 20, Form 990 $		
(3)	Losses reported on line 20, Form 990 $		
(4)	Other (specify) STMT 15 $ 77,812,123.		
	Add amounts on lines (1) through (4)	b	77,812,123.
c	Line a minus line b	c	164,943,074.
d	Amounts included on line 17, Form 990 but not on line a		
(1)	Investment expenses not included on line 6b, Form 990 $		
(2)	Other (specify) STMT 17 $ 4,684,756.		
	Add amounts on lines (1) and (2)	d	4,684,756.
e	Total expenses per line 17, Form 990 (line c plus line d)	e	169,627,830.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
R. KIHUNE 567 SOUTH KING STREET, SUITE 200 HONOLULU, HAWAII 96813	TRUSTEE 20-30 HRS/WK	111,500.	0.	0.
C. LAU 567 SOUTH KING STREET, SUITE 200 HONOLULU, HAWAII 96813	TRUSTEE 20-30 HRS/WK	99,000.	0.	0.
D. ING 567 SOUTH KING STREET, SUITE 200 HONOLULU, HAWAII 96813	TRUSTEE 20-30 HRS/WK	113,500.	0.	0.
D. PLOTTS 567 SOUTH KING STREET, SUITE 200 HONOLULU, HAWAII 96813	TRUSTEE 20-30 HRS/WK	100,500.	0.	0.
N. THOMPSON 567 SOUTH KING STREET, SUITE 200 HONOLULU, HAWAII 96813	TRUSTEE 20-30 HRS/WK	100,500.	0.	0.
H. MCCUBBIN 567 SOUTH KING STREET, SUITE 200 HONOLULU, HAWAII 96813	CEO 40-60 HRS/WK	350,240.	8,608.	103,500.
W. BROOKS JR. 567 SOUTH KING STREET, SUITE 200 HONOLULU, HAWAII 96813	CIO 40-60 HRS/WK	504,160.	4,088.	370.
E. YEAMAN 567 SOUTH KING STREET, SUITE 200 HONOLULU, HAWAII 96813	COO/CFO 40-60 HRS/WK	270,877.	9,467.	0.
C. WONG 567 SOUTH KING STREET, SUITE 200 HONOLULU, HAWAII 96813	CLO 40-60 HRS/WK	168,831.	9,231.	0.
D. HARE JR. 567 SOUTH KING STREET, SUITE 200 HONOLULU, HAWAII 96813	CEDO 40-60 HRS/WK	275,872.	8,734.	40,800.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than $100,000 from your organization and all related organizations, of which more than $10,000 was provided by the related organizations? If "Yes," attach schedule ▶ [ ] Yes [x] No

Part VI Other Information

			Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77		X
78 a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	78b	X	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt organization?	80a	X	
b	If "Yes," enter the name of the organization ▶ SEE STATEMENT 18 and check whether it is ☐ exempt OR ☐ nonexempt.			
81 a	Enter direct or indirect political expenditures See line 81 instructions — 81a: 0.			
b	Did the organization file **Form 1120-POL** for this year?	81b		X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) — 82b: N/A			
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A	84b		
85	*501(c)(4), (5), or (6) organizations* a Were substantially all dues nondeductible by members? N/A	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less? N/A	85b		
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year			
c	Dues, assessments, and similar amounts from members — 85c: N/A			
d	Section 162(e) lobbying and political expenditures — 85d: N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices — 85e: N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) — 85f: N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f? N/A	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A	85h		
86	*501(c)(7) organizations* Enter a Initiation fees and capital contributions included on line 12 — 86a: N/A			
b	Gross receipts, included on line 12, for public use of club facilities — 86b: N/A			
87	*501(c)(12) organizations* Enter a Gross income from members or shareholders — 87a: N/A			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) — 87b: N/A			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Part IX	88	X	
89 a	*501(c)(3) organizations* Enter Amount of tax imposed on the organization during the year under section 4911 ▶ 0., section 4912 ▶ 0., section 4955 ▶ 0.			
b	*501(c)(3) and 501(c)(4) organizations* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.			
d	Enter Amount of tax on line 89c, above, reimbursed by the organization ▶ 0.			
90 a	List the states with which a copy of this return is filed ▶ N/A			
b	Number of employees employed in the pay period that includes March 12, 2001 — 90b: 1408			

91 The books are in care of ▶ CONTROLLER Telephone no ▶ (808) 523-6200

Located at ▶ 567 SOUTH KING STREET SUITE 200, HON, HI ZIP + 4 ▶ 96813

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041**- Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 N/A

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 32.)

Note: *Enter gross amounts unless otherwise indicated.*

	Unrelated business income (A) Business code	Unrelated business income (B) Amount	Excluded by section 512, 513 or 514 (C) Exclusion code	Excluded by section 512, 513 or 514 (D) Amount	(E) Related or exempt function income
93 Program service revenue:					
a SEE STATEMENT 19					3,418,446.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	3,828,574.	
96 Dividends and interest from securities			14	30,734,003.	
97 Net rental income or (loss) from real estate:					
a debt-financed property			38	<4,770,792.>	
b not debt-financed property	900003	32,263.	16	82,614,941.	
98 Net rental income or (loss) from personal property					
99 Other investment income STATEMENT 41		5,362,458.	18	<14,371,668.>	
100 Gain or (loss) from sales of assets other than inventory			18	26,096,102.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a OTHER REVENUE STATEMENT 41	900003	927,270.	01	1,785,967.	
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		6,321,991.		125,917,127.	3,418,446.

105 Total (add line 104, columns (B), (D), and (E)) ▶ 135,657,564.

Note: *Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93	SEE STATEMENT 42

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 33.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
SEE STATEMENT 43	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

[redacted] panying schedules and statements, and to the best of my knowledge and belief, it is true ... mation of which preparer has any knowledge.

·14·03 ▶ MICHAEL P. LOO, VICE-PRESIDENT FOR FINANCE & ADMINISTRATION

[redacted]

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2001

Name of the organization: KAMEHAMEHA SCHOOLS

Employer identification number: 99 0073480

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
M. CHUN 567 S. KING ST., STE 200, HONO, HI	HEADMASTER FULL	195,057.	1,111.	0.
D. KEALOHA 567 S. KING ST., STE 200, HONO, HI	PAUAHI LD DIR FULL	162,651.	2,591.	0.
D. CHAMBERLAIN 567 S. KING ST., STE 200, HONO, HI	HEADMASTER FULL	160,160.	7,238.	38,084.
S. FORTUNA JR. 567 S. KING ST., STE 200, HONO, HI	HEADMASTER FULL	158,651.	7,704.	35,554.
P. CATHCART 567 S. KING ST., STE 200, HONO, HI	CAD MGR FULL	155,000.	0.	0.
Total number of other employees paid over $50,000 ▶	461			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
GROUP 70 INTERNATIONAL 925 BETHEL STREET 5TH FLOOR, HON, HI 96813	ARCHITECT	5,035,148.
ARTHUR ANDERSEN LLP 737 BISHOP ST, STE 2900, HON, HI 96813	CONSULTING	1,482,911.
MILLER & CHEVALIER 655 FIFTEENTH STREET MW STE 900, DC 20005	LEGAL	1,105,757.
IBM GLOBAL SERVICES 1240 ALA MOANA BLVD., HON, HI 96814	CONSULTING	862,356.
BROOKS TOM PORTER & QUITIQUIT 841 BISHOP ST, STE 2125, HON, HI 96813	LEGAL	442,064.
Total number of others receiving over $50,000 for professional services ▶	160	

Part III · Statements About Activities (See page 2 of the instructions)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ______ $ 170,107. (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)	1	X	
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions)* SEE STATEMENT 20			
a	Sale, exchange, or leasing of property?	2a	X	
b	Lending of money or other extension of credit?	2b	X	
c	Furnishing of goods, services, or facilities?	2c	X	
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)?	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3	Does the organization make grants for scholarships, fellowships, student loans, etc ? (See **Note** below)	3	X	
4	Do you have a section 403(b) annuity plan for your employees?	4	X	

Note *Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments* SEE STATEMENT 21

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is (Please check only **ONE** applicable box.)

5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 ☒ A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v)

9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶ ______

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A.)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust. Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)

12 ☐ An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A.)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations. (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting** N/A
Note *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting*

Calendar year (or fiscal year beginning in) ▶	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts grants and contributions received (Do not include unusual grants See line 28)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 **Organizations described on lines 10 or 11** **a** Enter 2% of amount in column (e), line 24 ▶ **26a** N/A

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a **Do not file this list with your return** Enter the total of all these excess amounts ▶ **26b** N/A

c Total support for section 509(a)(1) test Enter line 24, column (e) ▶ **26c** N/A

d Add Amounts from column (e) for lines 18 ______ 19 ______ 22 ______ 26b ______ ▶ **26d** N/A

e Public support (line 26c minus line 26d total) ▶ **26e** N/A

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ **26f** N/A %

27 **Organizations described on line 12** **a** For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" **Do not file this list with your return** Enter the sum of such amounts for each year

(2000) (1999) (1998) (1997)

b For any amount included in line 17 that was received from each peson (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) **Do not file this list with your return** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year

(2000) (1999) (1998) (1997)

c Add Amounts from column (e) for lines 15 ______ 16 ______ 17 ______ 20 ______ 21 ______ ▶ **27c** N/A

d Add Line 27a total ______ and line 27b total ______ ▶ **27d** N/A

e Public support (line 27c total minus line 27d total) ▶ **27e** N/A

f Total support for section 509(a)(2) test Enter amount on line 23, column (e) ▶ **27f** N/A

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ **27g** N/A %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ **27h** N/A %

28 **Unusual Grants.** For an organization described in line 10, 11, or 12, that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return** Do not include these grants in line 15

Part V **Private School Questionnaire** (See page 7 of the instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Line	Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	X	
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	X	
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31	X	
	If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement.) KAMEHAMEHA SCHOOLS PUBLICIZES ANNOUNCEMENTS RELATING TO ADMISSIONS APPLICATION AVAILABILITY IN ALL LOCAL NEWSPAPERS AND PERIODIC HAWAIIAN PUBLICATIONS.			
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	X	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	X	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	X	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d	X	
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		X
b	Admissions policies?	33b		X
c	Employment of faculty or administrative staff?	33c		X
d	Scholarships or other financial assistance?	33d		X
e	Educational policies?	33e		X
f	Use of facilities?	33f		X
g	Athletic programs?	33g		X
h	Other extracurricular activities?	33h		X
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement.)			
34 a	Does the organization receive any financial aid or assistance from a governmental agency? STATEMENT 44	34a	X	
b	Has the organization's right to such aid ever been revoked or suspended?	34b		X
	If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	X	

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ▶ a ☐ if the organization belongs to an affiliated group Check ▶ b ☐ if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		0.
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		170,107.
38 Total lobbying expenditures (add lines 36 and 37)	38		170,107.
39 Other exempt purpose expenditures	39		166,189,560.
40 Total exempt purpose expenditures (add lines 38 and 39)	40		166,359,667.
41 Lobbying nontaxable amount. Enter the amount from the following table -			
If the amount on line 40 is - / **The lobbying nontaxable amount is -**			
Not over $500 000 — 20% of the amount on line 40			
Over $500 000 but not over $1 000 000 — $100 000 plus 15% of the excess over $500,000			
Over $1 000 000 but not over $1 500 000 — $175 000 plus 10% of the excess over $1 000 000	41		1,000,000.
Over $1 500 000 but not over $17 000 000 — $225 000 plus 5% of the excess over $1,500,000			
Over $17 000 000 — $1,000,000			
42 Grassroots nontaxable amount (enter 25% of line 41)	42		250,000.
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		0.
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		0.

Caution *If there is an amount on either line 43 or line 44, you must file Form 4720*

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
45 Lobbying nontaxable amount	1,000,000.	1,000,000.	1,000,000.	100,000.	3,100,000.
46 Lobbying ceiling amount (150% of line 45(e))					4,650,000.
47 Total lobbying expenditures	170,107.	81,749.	84,431.		336,287.
48 Grassroots nontaxable amount	250,000.	250,000.	250,000.		750,000.
49 Grassroots ceiling amount (150% of line 48(e))					1,125,000.
50 Grassroots lobbying expenditures		0.	0.		0.

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions) N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 12 of the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(i) Cash	51a(i)		X
(ii) Other assets	a(ii)		X
b Other transactions			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		X
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		X
(iii) Rental of facilities, equipment, or other assets	b(iii)		X
(iv) Reimbursement arrangements	b(iv)		X
(v) Loans or loan guarantees	b(v)		X
(vi) Performance of services or membership or fundraising solicitations	b(vi)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received N/A

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule N/A

(a) Name of organization	(b) Type of organization	(c) Description of relationship

123151 12-29-01

FORM 990	RENTAL INCOME	STATEMENT 1

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL INCOME	1	138,417,468.
TOTAL TO FORM 990, PART I, LINE 6A		138,417,468.

FORM 990 RENTAL EXPENSES STATEMENT 2

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
RENTAL EXPENSES		60,541,056.	
- SUBTOTAL -	1		60,541,056.
TOTAL TO FORM 990, PART I, LINE 6B			60,541,056.

FORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 3

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
MARKETABLE SECURITIES (SEE STMT 22)	3,258,150,690.	3,291,623,495.	0.	<33,472,805.>
TO FORM 990, PART I, LINE 8	3,258,150,690.	3,291,623,495.	0.	<33,472,805.>

FORM 990 GAIN (LOSS) FROM NON-PUBLICLY TRADED SECURITIES STATEMENT 4

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
PRIVATE INVESTMENTS			PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
	102,010,017.	69,290,531.	0.	32,719,486.
TOTAL TO FM 990, PART I, LN 8	102,010,017.	69,290,531.	0.	32,719,486.

FORM 990 GAIN (LOSS) FROM SALE OF OTHER ASSETS STATEMENT 5

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
LAND SALES			BEQUEST

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
	29,646,306.	594,285.	105,849.	0.	28,946,172.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
EQUIPMENT / BUILDING SALES			PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
	33,771.	2,130,522.	0.	0.	<2,096,751.>
TO FM 990, PART I, LN 8	29,680,077.	2,724,807.	105,849.	0.	26,849,421.

FORM 990 OTHER CHANGES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
UNREALIZED LOSSES & RESERVE ON INVESTMENTS	<60,390,989.>
EQUITY IN EARNINGS OF AFFILIATE OR SUBSIDIARY	<2,346,383,116.>
IMPAIRMENT/RESERVE	<26,703,829.>
TRANSFER OF CERTAIN KAA ASSETS	2,340,345,065.
TOTAL TO FORM 990, PART I, LINE 20	<93,132,869.>

FORM 990 OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
PROFESSIONAL AND OTHER SERVICES	11,998,510.	2,713,216.	9,285,294.	
INSURANCE	3,511,219.	2,150,714.	1,360,505.	
UTILITIES	2,277,570.	2,269,763.	7,807.	
REPAIRS AND ALTERATIONS	5,575,756.	5,251,052.	324,704.	
PROVISION FOR UNCOLLECTIBLE ACCOUNTS	1,838,182.	231,533.	1,606,649.	
FOOD SERVICE	2,560,596.	2,560,596.	0.	
INCOME TAXES	1,252,294.	0.	1,252,294.	
OTHER TAXES	185,792.	37,419.	148,373.	
REAL PROPERTY TAX	56,236.	56,236.	0.	
INVESTMENT EXPENSES	4,684,756.	0.	4,684,756.	
OTHER	2,428,838.	869,770.	1,559,068.	
ALLOCATION OF INDIRECT G&A COSTS	0.	30,354,819.	<30,354,819.>	
TOTAL TO FM 990, LN 43	36,369,749.	46,495,118.	<10,125,369.>	

FORM 990 CASH GRANTS AND ALLOCATIONS STATEMENT 8

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
SEE STATEMENT 23			NONE	21,657,500.
LESS: FINANCIAL AID OF PROGRAM			NONE	<5,614,973.>
ROUNDING			NONE	146.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				16,042,673.

FORM 990 OTHER NOTES AND LOANS RECEIVABLE STATEMENT 9

DESCRIPTION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE
LAND SALE RECEIVABLES	0.	9,481,867.
TOTALS INCLUDED ON FORM 990, PART IV, LINE 51	0.	9,481,867.

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 10

SECURITY DESCRIPTION	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	OTHER SECURITIES	TOTAL NON-GOV'T SECURITIES
COMMON AND PREFERRED STOCK	3,017,573,061.				3,017,573,061.
COMMON STOCK - UNLISTED	23,730,991.				23,730,991.
PROMISSORY NOTES / SUBORDINATED DEBT				5,623,676.	5,623,676.
TO 990, LN 54 COL B	3,041,304,052.			5,623,676.	3,046,927,728.

FORM 990 OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	AMOUNT
INVESTMENT - SECURITIES	MARKET VALUE	0.
INVESTMENT IN SUBSIDIARY AND AFFILIATES	COST	202,983,551.
PARTNERSHIPS AND OTHER	MARKET VALUE	356,424,307.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		559,407,858.

FORM 990	OTHER ASSETS	STATEMENT 12

DESCRIPTION	AMOUNT
INTEREST AND OTHER RECEIVABLE	214,620.
INVESTMENT INCOME RECEIVABLE	10,673,894.
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	10,888,514.

FORM 990 OTHER LIABILITIES STATEMENT 13

DESCRIPTION	AMOUNT
ACCRUED POSTRETIREMENT	19,326,901.
DEFERRED COMPENSATION PLAN	9,627,664.
ACCRUED PENSION LIABILITY	33,269,226.
TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B	62,223,791.

FORM 990 — OTHER REVENUE NOT INCLUDED ON FORM 990 — STATEMENT 14

DESCRIPTION	AMOUNT
EQUITY IN EARNINGS OF SUBSIDIARY AND AFFILIATES	<2,346,383,116.>
INVESTMENT EXPENSES	<4,684,756.>
TRANSFER OF CERTAIN KAA ASSETS	2,340,345,065.
ACTIVITIES OF WHOLLY OWNED SUBSIDIARY	17,271,067.
TOTAL TO FORM 990, PART IV-A	6,548,260.

FORM 990	OTHER EXPENSES NOT INCLUDED ON FORM 990	STATEMENT 15

DESCRIPTION	AMOUNT
GROSS RENT EXPENSE	60,541,056.
ACTIVITIES OF WHOLLY OWNED SUBSIDIARY	17,271,067.
TOTAL TO FORM 990, PART IV-B	77,812,123.

FORM 990 OTHER REVENUE INCLUDED ON FORM 990 STATEMENT 16

DESCRIPTION	AMOUNT
GROSS RENT EXPENSES	<60,541,056.>
TOTAL TO FORM 990, PART IV-A	<60,541,056.>

FORM 990 OTHER EXPENSES INCLUDED ON FORM 990 STATEMENT 17

DESCRIPTION	AMOUNT
INVESTMENT EXPENSES	4,684,756.
TOTAL TO FORM 990, PART IV-B	4,684,756.

FORM 990 IDENTIFICATION OF RELATED ORGANIZATIONS STATEMENT 18
PART VI, LINE 80B

NAME OF ORGANIZATION	EXEMPT	NONEXEMPT
KAMEHAMEHA ACTIVITIES ASSOCIATION	x	
KE ALI'I PAUAHI FOUNDATION	x	
CHARLES REED BISHOP TRUST	x	

FORM 990 PROGRAM SERVICE REVENUE STATEMENT 19

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
TUITION					4,431,271.
FOOD SERVICE					2,076,024.
STUDENT FEES					823,561.
TRANSPORTATION FEES					656,632.
PUBLICATION SALES					85,493.
ADMISSION FEES					179,260.
SCHOOL SUPPLIES					725,602.
OTHER PROGRAM REVENUE					55,576.
LESS: FINANCIAL AID					<5,614,973.>
TO FORM 990, PART VII, LINE 93					3,418,446.

SCHEDULE A — STATEMENT REGARDING ACTIVITIES WITH SUBSTANTIAL CONTRIBUTORS, TRUSTEES, DIRECTORS, CREATORS, KEY EMPLOYEES, ETC,. PART III, LINE 2 — STATEMENT 20

LINE 2(A) VARIOUS PROPERTIES ARE LEASED TO WHOLLY OWNED SUBSIDIARIES
BASED ON BUSINESS TERMS & CONDITIONS
LINE 2(B) LOANS AND EXTENSIONS OF CREDIT ARE PROVIDED TO WHOLLY OWNED SUBS
BASED ON COMMERCIAL TERMS AND CONDITIONS
LINE 2(C) CAMPUS LODGING IS PROVIDED TO CERTAIN KEY INDIVIDUALS AS A
CONDITION OF EMPLOYMENT UNDER IRC SECTION 119(D)
LINE 2(D) SEE FORM 990, PART V
ALL ABOVE ACTIVITIES WERE PREVIOUSLY APPROVED BY THE BOARD
OF DIRECTORS

SCHEDULE A EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS STATEMENT 21
PART III, LINE 4

KAMEHAMEHA SCHOOLS PROVIDES NEED AND MERIT BASED FINANCIAL AID SCHOLARSHIPS AND GRANTS TO INCREASE THE OPPORTUNITIES AVAILABLE TO STUDENTS IN THEIR PURSUIT OF EDUCATION GIVING PREFERENCE TO CHILDREN OF HAWAIIAN ANCESTRY TO THE EXTENT PERMITTED BY LAW.
FINANCIAL ASSISTANCE IS PROVIDED IN THE FORM OF:
- GENERAL FINANCIAL ASSISTANCE - NEED BASED
- SPECIAL PROGRAMS AND COMMUNITY SCHOLARSHIPS - NEED AND/OR MERIT BASED

SEE STATEMENT 23 FOR AN EXCERPT FROM THE ANNUAL REPORT

FORM 990, PART I - REVENUE, EXPENSES, AND CHANGES IN NET ASSETS OR FUND BALANCES, LINE 8C

LAND SALES AND EXCHANGES ARE COMPRISED PRIMARILY OF RESIDENTIAL LAND SALES UNDER A PLANNED PROGRAM OF LIQUIDATION COVERED UNDER IRS PRIVATE LETTER RULINGS COST BASIS INFORMATION IS NOT READILY AVAILABLE, HOWEVER, SUBSTANTIALLY ALL LANDS SOLD WERE HELD SINCE THE INCEPTION OF THE BERNICE PAUAHI BISHOP ESTATE IN 1884

	Gross Proceeds	Cost, Sales Expenses	Net Gain
Marketable Securities	$3,258,150,690	$3,291,623,495	($33,472,805)
Private Investments	102,010,017	69,290,531	32,719,486
Total Securities	$3,360,160,707	$3,360,914,026	($753,319)
Land Sales & Other	29,680,077	2,830,656	26,849,421
	$ 3,389,840,784	$ 3,363,744,682	$ 26,096,102

FORM 990, PART II - STATEMENT OF FUNCTIONAL EXPENSES, LINE 22

FINANCIAL AID SCHOLARSHIPS WERE PROVIDED TO APPROXIMATELY 10,397 STUDENTS
DETAILS ARE AVAILABLE UPON REQUEST

THE FOLLOWING IS AN EXCERPT FROM THE ANNUAL REPORT

KAMEHAMEHA SCHOOLS-FUNDED FINANCIAL AID 2001-2002

		[illegible]	[illegible]	[illegible]
Preschool-Grade 12				
Preschool	$341,500	653	575	88 1%
Elementary	$820,300	773	689	89 1%
Middle School	$911,000	519	481	92 7%
High School	$2,550,600	1,206	1,124	93.2%
Summer Programs				
KS Campus Program	$569,100	2,884	1,990	69 0%
KS/DOE Summer Program	$422,400	2,883	1,995	69 2%
Post-High School				
KS Graduates	$7,492,800	1,920	1,166	60 7%
Non-KS Graduates	$7,714,000	4,539	1,840	40 5%
KS/Alu Like Vocational Programs	$604,800	490	474	96 7%
East-West Center	$125,000	38	5	13 2%
Other Programs				
Ho'omaka Hou	$106,000	58	58	100 0%
Total KS-Funded Financial Aid	$21,657,500	15,963	10,397	65.1%

Source Ke Ali'i Pauahi Foundation – Financial Aid & Scholarship Services Division

PAUAHI KEIKI SCHOLARS

Administered by KAPF's Financial Aid and Scholarship Services Program (FASS), in its first year, the Pauahi Keiki Scholars Program awarded nearly $1 million in need-based preschool scholarships to 198 Hawaiian 4-year-olds for the 2002-2003 school year

KAMEHAMEHA SCHOOLS 99-0073480

FORM 990, PART I, LIST OF CONTRIBUTORS (NOT OPEN TO PUBLIC INSPECTION)

JUNE 30, 2002

NAME AND ADDRESS	INDIRECT PUBLIC SUPPORT	GOVERNMENT GRANTS
KAMEHAMEHA ACTIVITIES ASSOCIATION A RELATED SUPPORTING ORGANIZATION 567 S KING ST, STE 150, HON, HI 96813	36,966,500	
TALENT SEARCH PROGRAM		209,285
NATIVE HAWAIIAN DRUG FREE SCHOOLS SCHOOLS AND COMMUNITIES		655,437
NATIVE HAWAIIAN HIGHER EDUCATION (SFA)		404,649
NATIVE HAWAIIAN HEALTH PROFESSIONAL SCHOLARSHIP PROGRAM		95,204
TOTAL	36,966,500	1,364,575

SEE STATEMENT 44 FOR EXPLANATION OF GOVERNMENT GRANTS

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE

KAMEHAMEHA SCHOOLS WAS ESTABLISHED UNDER THE AUSPICES OF THE WILL AND CODICILS OF BERNICE PAUAHI BISHOP IN 1887 AND IS NOW ONE OF THE LARGEST PRIVATE SCHOOLS IN THE UNITED STATES SERVING GRADES K-12 AND PRESCHOOL. FOR OVER ONE HUNDRED YEARS, KAMEHAMEHA SCHOOLS HAS CONTINUOUSLY PROVIDED QUALITY EDUCATION GIVING PREFERENCE TO STUDENTS OF HAWAIIAN ANCESTRY TO THE EXTENT PERMITTED BY LAW

THE ATTACHED ARE EXCERPTS FROM THE STRATEGIC PLAN 2000-2015

Ke Ali'i Pauahi's Will

Bernice Pauahi Bish

The Will and Codicils of Bernice Pauahi Bishop established Kamehameha Schools They grant broad powers to the trustees to determine the character of the education offered and to manage the schools and endowment

The Will and Codicils in pertinent part state

"Thirteenth I give, devise and bequeath all of the rest, residue and remainder of my estate real and personal, wherever situated unto the trustees below named, their heirs and assigns forever, to hold upon the following trusts, namely to erect and maintain in the Hawaiian Islands two schools, each for boarding and day scholars, one for boys and one for girls, to be known as, and called the Kamehameha Schools

"I direct my trustees to expend such amount as they may deem best, not to exceed however one-half of the fund which may come into their hands, in the purchase of suitable premises, the erection of school buildings, and in furnishing the same with the necessary and appropriate fixtures furniture and apparatus

"I direct my trustees to invest the remainder of my estate in such manner as they may think best, and to expend the annual income in the maintenance of said schools, meaning thereby the salaries of teachers, the repairing buildings and other incidental expenses, and to devote a portion of each years income to the support and education of orphans, and others in indigent circumstances, giving the preference to Hawaiians of pure or part aboriginal blood, the proportion in which said annual income is to be divided among the various objects above mentioned to be determined solely by my said trustees they to have full discretion

"I desire my trustees to provide first and chiefly a good education in the common English branches, and also instruction in morals and in such useful knowledge as may tend to make good and industrious men and women, and I desire instruction in the higher branches to be subsidiary to the foregoing objects

"For the purposes aforesaid I grant unto my said trustees full power to lease or sell any portion of my real estate, and to reinvest the proceeds and the balance of my estate in real estate, or in such other manner as to my said trustees may seem best

"I also give unto my said trustees full power to make all such rules and regulations as they may deem necessary for the government of said schools and to regulate the admission of pupils, and the same to alter, amend and publish upon a vote of a majority of said trustees

"I also direct that my said trustees shall annually make a full and complete report of all receipts and expenditures, and of the condition of said schools to the Chief Justice of the Supreme Court, or other highest judicial officer in this country, and shall also file before him annually an inventory of the property in their hands and how invested, and to publish the same in some Newspaper published in said Honolulu, I also direct my said trustees to keep said school buildings insured in good Companies, and in case of loss to expend the amounts recovered in replacing or repairing said buildings

"I also direct that the teachers of said schools shall forever be persons of the Protestant religion, but I do not intend that the choice should be restricted to persons of any particular sect of Protestants" (Will of Bernice Pauahi Bishop, paragraph 13)

"17th I give unto the trustees named in my will the most ample power to sell and dispose of any lands or other portion of my estate, and to exchange lands and otherwise dispose of the same, and to purchase land, and to take leases of land whenever they think it expedient, and generally to make such investments as they consider best, but I direct that my said trustees shall not purchase land for said schools if any lands come into their possession under my will which in their opinion may be suitable for such purpose, and I further direct that my said trustees shall not sell any real estate, cattle ranches, or other property, but to continue and manage the same, unless in their opinion a sale may be necessary for the establishment or maintenance of said schools, or for the best interest of my estate And I give unto my executors named in my said will full power to sell any portion of my real estate for the purpose of paying debts or legacies without obtaining leave of Court, and to give good and valid deeds for the same, the purchasers under which are not to be responsible for the application of the purchase money" (Codicil 1, paragraph 17)

"4th Of the two schools mentioned in the thirteenth article of my said will, I direct the school for boys shall be well established and in efficient operation before any money is expended or anything is undertaken on account of the new school for girls It is my desire that my trustees should do thorough work in regard to said schools as far as they go, and I authorize them to defer action in regard to the establishment of said school for girls, if in their opinion from the condition of my estate it may be expedient, until the life estates created by my said will have expired, and the lands so given shall have fallen into the general fund I also direct that my said trustees shall have power to determine to what extent said school shall be industrial, mechanical, or agricultural, and also to determine if tuition shall be charged in any case" (Codicil 2, paragraph 4)

Charles Reed Bishop

At the first Founder's Day ceremony in December, 1889, Charles Reed Bishop, Pauahi's husband and a member of Kamehameha's first Board of Trustees, elaborated on her intentions

"Bernice Pauahi Bishop, by founding the Kamehameha Schools, intended to establish institutions which should be of lasting benefit to her country The founder of these schools was a true Hawaiian She knew the advantages of education and well directed industry Industrious and skillful herself, she respected those qualities in others Her heart was heavy, when she saw the rapid diminution of the Hawaiian people going on decade after decade and felt it was largely the result of their ignorance The hope that there would come a turning point, when, through enlightenment, the adoption of regular habits and Christian ways of living, the natives would not only hold their numbers, but would increase again, like the people of other races, at time grew faint, and almost died out And so, in order that her own people might have the opportunity for fitting themselves for such competition, and be able to hold their own in a manly and friendly way, without asking any favors which they were not likely to receive, these schools were provided for, in which Hawaiians have the preference, and which she hoped they would value and take the advantages of as fully as possible" (Handicraft, Vol 1, No 1, January, 1889 Honolulu H I)

Vision

Kamehameha Schools is a dynamic and nurturing learning community committed to educational excellence We assist people of Hawaiian ancestry to achieve their highest potential as "good and industrious men and women " We do so by contributing to their development as people who are

- grounded in spiritual and Christian values,
- intellectually, emotionally, and socially self-reliant,
- resourceful, resilient, life-long learners,
- equipped with the skills they need to succeed in endeavors of their choosing,
- responsible, ethical, contributing members of their multi-cultural and diverse communities, and
- prepared to practice and perpetuate the Hawaiian values and traditions of **Ke Ali'i Pauahi**

Mission

Kamehameha Schools' mission is to fulfill Pauahi's desire to create educational opportunities in perpetuity to improve the capability and well-being of people of Hawaiian ancestry

FORM 990, PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

KAMEHAMEHA SCHOOLS SERVES FULL-TIME STUDENTS AND PARTICIPANTS THROUGH ITS EDUCATIONAL EXTENSION PROGRAMS (E G SUMMER PROGRAMS, GRANTS, K-3 READING PROGRAMS AND KS/DOE PROGRAMS) THE PROGRAMS FOCUS ON PROVIDING EDUCATION TO CHILDREN OF HAWAIIAN DESCENT

THE FOLLOWING IS AN EXCERPT FROM THE ANNUAL REPORT

EDUCATION OVERVIEW

Rapid change and positive growth marked the 2001-2002 school year Guided by our strategic implementation plan, Kamehameha witnessed accelerated growth in facilities, programs at neighbor island campuses, and in our ability to reach more Hawaiians through renewed emphasis on extension education and early childhood education programs

Aligning Kamehameha Schools' statewide educational system with the Kamehameha Schools Strategic Plan 2000-2015 for the purpose of extending our educational reach among people of Hawaiian ancestry guided every aspect of our work in fiscal 2001-2002

EXTENDING THE SYSTEM

At the onset of the school year, Kamehameha's three-campus kindergarten through grade 12 (K-12) program enrollment stood at 3,804 students – a 6 percent increase (270 students) over the previous year At the same time, our 58-classroom, 28-site Early Childhood Education (ECE) program enrollment tallied 1,031 children Combined, KS' official systemwide enrollment taken Sept 1, 2001 totaled 4,835 students

By the end of the school year, however, an added 14 classrooms and 190 children at four locations brought our ECE population to an all-time high of 1,221 children and our system-wide student body to an unprecedented 5,025

TOTAL ENROLLMENT BY PROGRAM

Official enrollment for the 2001-2002 school year as of Sept 1, 2001

[illegible]	NUMBER	
	Program	Campus
KAPĀLAMA CAMPUS		3,192
High School (9-12)	1,801	
Middle School (7-8)	640	
Elementary (K-6)*	751	
HAWAIʻI CAMPUS		340
High School (begins SY '02)	n/a	
Middle School (6-8)	144	
Elementary (K-5)	196	
MAUI CAMPUS		272
High School (begins SY '02)	n/a	
Middle School (6-8)	144	
Elementary (K-5)	128	
EARLY CHILDHOOD EDUCATION		1,031
Oʻahu Preschools	465	
Hawaiʻi Preschools	370	

Kaua'i Preschools	106	
Maui Preschools	72	
Moloka'i Preschools	18	
Total Pre-K to 12 Enrollment		4,835

Source School Administrative Student Information (SASI) Databases 9/1/2001
*Hawai'i and Maui Campuses have adopted a 6-8 grades middle school structure, Kapālama Campus has retained grade 6 in its elementary division

Kapālama Campus K-12 enrollment is expected to remain relatively constant at about 3,200 Campus-based K-12 programs at Hawai'i and Maui campuses, however, are anticipated to triple present enrollment as their high school programs come on-line By 2005, Kamehameha's total campus-based K-12 enrollment will have expanded to approximately 5,000 students where it too is anticipated to stabilize

Extending our K-12 reach will not end there, however Among new initiatives set forth in our strategic implementation plan, non-campus-based K-12 outreach programs are currently in development – with both public and private agencies and foundations – that will add 1,000 new K-12 students to Kamehameha-resourced collaborative educational programs

EXTENDING THE REACH

Working together, Kamehameha's educational leadership set out on a thorough, department-by-department assessment of our existing education programs and to bring clarity and specificity to our strategic objective of extending the reach of Kamehameha Schools

A daunting procedure, the process is still underway Yet, early accomplishments included formalization of the official names of Kamehameha's three permanent K-12 Campuses Approved by the trustees in December 2001, neighbor island campus names reflect their island's identity – KS Hawai'i Campus (KSHC) and KS Maui Campus (KSMC) – while on O'ahu, Kapālama Campus will retain its historic name and identity

Next, with a commitment to maintaining the excellence of our existing programs, the Education leaders worked closely with the Chief Executive Officer, KS' Office of Strategic Planning (OSP), and the Policy Analysis & System Evaluation (PASE) office to initiate new educational service goals

Unveiled by CEO Dr Hamilton McCubbin at a December 2001 press conference, Kamehameha's most immediate strategic objectives were to expand early childhood enrollment to about one-third eligible Hawaiian children in the state, increase K-12 enrollment through collaborations and partnerships, bolster adult career educational opportunities, expand "life-long learning" programs, and, utilize the estate's vast land holdings for community development and "Eco-cultural" education

The long process of research and development that consumed much of the 2001-2002 school year yielded important strategic education initiatives that were poised for implementation at the end of fiscal 2002

Major initiatives – Conversion Charter Schools and the Pauahi Keiki Scholars Program – anticipate extending our educational reach and resources well beyond the brick and mortar of our campuses and directly into communities with large Hawaiian populations K-12 campus-based programs grew at an unprecedented rate And, KS' Instructional Planning Project began the process of developing a systemwide philosophy of education

Conversion Charter Schools

Representing a significant strategic initiative was the April 2002 passage of Hawai'i State Senate Bill 2662 – Conversion Charter Schools

Vigorously advocated by KS, the legislation allows non-profit organizations to collaborate with the DOE and others to bring educational expertise and resources to the management of selected public schools

Ho'okāko'o Corporation is a new, separate non-profit organization established to manage and operate K-12 conversion charter school programs Through its support of Ho'okāko'o Corporation, KS will facilitate improved educational services to more Hawaiians in the public schools

Groundwork is already in place for Ho'okāko'o Corporation to work closely with the DOE schools, providing financial and professional resources, curriculum materials, staff development and consulting services in "value added" support to DOE K-12 programs in districts with high concentrations of Hawaiian students and academic need

Participating school selection will be made by Ho'okāko'o Corporation based on several factors, including being located in areas currently under-served, having high percentages of Hawaiian students enrolled and high levels of at-risk indicators – such as absentee rates, public assistance and test scores

Pauahi Keiki Scholars

Consistent with our core value that acknowledges the critical importance of building a solid foundation for learning in the formative years, as well as expanding community capacity for education, KS' educational reach was greatly enhanced through the creation of the Pauahi Keiki Scholars Program

In April 2002, the Probate Court granted Kamehameha's "Petition for Instructions," allowing the trustees to expand KS' early childhood education programs by developing, implementing and maintaining three new programs including early education scholarships and family educational services

KS' first major initiative was the Pauahi Keiki Scholars Program (PKS) A collaboration between ECE and Ke Ali'i Pauahi Foundation's Financial Aid Department, the Pauahi Keiki Scholars Program expands early education opportunities by providing need-based scholarships to 4-year-olds giving preference to those of Hawaiian ancestry, enabling them to attend qualified preschools in their communities

In its first year, PKS launched a major scholarship solicitation, identifying qualified 4-year-olds in need Next, more than 100 preschools wishing to qualify to participate in PKS were each visited and reviewed by Kamehameha's Early Childhood Education professionals under the direction of Dean Suzanne Ramos Once approved by ECE, matching qualified students with approved preschools was begun

More than just a scholarship program, PKS also began mentoring participating preschools that are working toward accreditation, thereby providing the means the long-term growth and expansion of community capacity for education – a significant strategic goal

K-12 campus-based programs

Our K-12 campus programs expanded at a rapid rate, providing 500 more spaces for K-8 students At KS' Hawai'i and Maui campuses, Phase II construction – of five planned phases – was completed. Phase III construction is well underway New classrooms, gymnasiums, cafeterias, media centers and playing fields were in place in time for the arrival of grade nine – the first high school classes – on our neighbor island campuses

Both Hawai'i and Maui campuses reflect state-of-the-art instructional facilities supported by top-line technology

Kapālama Campus maintained its commitment to program excellence with the Elementary School achieving Western Association of Schools and Colleges (WASC) accreditation Kapālama's Middle School gained its own identity, independent governance and principal in the 2001-2002 school year Finally, Kamehameha High School at Kapālama expanded its outstanding academic, arts, science, advanced placement, and honors programs

Instructional Planning Project

In reviewing and updating our entire instructional program, the Kamehameha Schools Instructional Planning Project reflects the enormity of KS' recent transformation from a single K-12 campus program to a statewide K-12 multi-campus, early childhood and extension education institution

Headed by an 18-member interdisciplinary steering committee, including representatives from each Kamehameha campus, Early Childhood and Extension Education divisions, Kamehameha Schools Instructional Planning Project includes five work groups currently engaged in a broadly collaborative effort to propose a KS Philosophy of Education, establish systemwide educational standards, create a consistent effective student assessment program, and set up a process for providing our faculty with ongoing high quality staff development opportunities Our goal is to establish and maintain high quality educational programs at each of the campuses and divisions

PAUAHI'S LEGACY LIVES

The strategic initiatives sketched above mirror Kamehameha Schools' continuing commitment to the vision of Ke Ali'i Pauahi and the mission of this institution – to promote the well-being of people of Hawaiian ancestry through education

But initiatives are only words without dedicated people to create, implement and guide them to positive outcomes At Kamehameha, we are blessed with a hard working, committed faculty and staff, dedicated to aligning this institution with our Strategic Plan and to implementing new initiatives to expand our educational reach

As reports from each of our education divisions reveal, our faculty and staff and the work they do are the reason more children of Hawaiian ancestry will be touched by Kamehameha Schools' education programs – the reason Pauahi's Legacy Lives

KAMEHAMEHA SCHOOLS – KAPĀLAMA CAMPUS

KAMEHAMEHA HIGH SCHOOL – KAPĀLAMA

Kamehameha High School – Kapālama (KHS) provides an exemplary college preparatory program designed to prepare grades 9 through 12 students for leadership positions in this global 21st century

The Class of 2002 added 446 new graduates to Kamehameha Schools' 18,940 alumni who earned diplomas between 1891 and 2001 Seventy-one received academic honors diplomas – the largest number ever awarded to a single graduating class. Heavily recruited by top universities and colleges throughout the nation, 98 percent of them planned to pursue higher education

Transitioning from federally funded programs included the elimination of some lunch programs, scholarships, college counseling sessions, and drug awareness and education programs But in recognition of their importance KS will continue to underwrite several programs in lieu of federal dollars.

Additionally, Kamehameha Schools Junior Reserved Officers Training Corps (JROTC) was deactivated in May 2002 With a military program dating back to 1888, Kamehameha organized the first JROTC unit in Hawai'i after Congress passed the National Defense Act in 1916 At the time of deactivation Kamehameha's JROTC was rated Honor Unit with Distinction – the highest rating awarded by the US Army to a high school unit

ENROLLMENT
Kapālama Campus – High School (KHS)
Official enrollment for the 2001-2002 school year as of Sept 1, 2001

Grade Level	Enrollment	Program
Grade 9	454	
Grade 10	448	
Grade 11	449	
Grade 12	450	
Program Total		1,801

Source SASI Databases 9/1/2001

KAMEHAMEHA MIDDLE SCHOOL – KAPĀLAMA

Middle school curricula are designed to provide students with a systematic way of learning while continuing to practice basic skills Comprised of seventh and eighth grade classes, the middle school model advocates coordinated group activities to promote cohesiveness and bonding There is a strong emphasis placed on teaming of students and teachers Teaming fosters cross-curriculum planning and coordination and helps create a "small school" feeling as students progress from elementary to middle school

A major Kamehameha Schools' strategic development in the 2001-2002 school year was the launching of an independently governed, fully operational Kamehameha Middle School (KMS) program on the Kapālama Campus under the direction of Principal Sandy Young, Ed D

During its first full year of operation, KMS focused on the review and discussion of best practices in middle level curriculum and programs, developed a student activities and leadership program and emphasized Kamehameha's strategic goals and objectives

Organizational restructuring – from a 7-12 grade secondary school unit to an independent 7-8th grade middle school – resulted in significant improvements in student, parent and faculty involvement Also instituted were advisory decision making councils made up of a cross section of staff, teachers, administrators, parents and students that worked to recognize and encourage excellence among students, staff and faculty

ENROLLMENT
Kapālama Campus – Middle School (KMS)
Official enrollment for the 2001-2002 school year as of Sept 1, 2001

Grade Level	Enrollment	Program
Grade 7	325	
Grade 8	315	
Program Total		640

Source. SASI Databases 9/1/2001

KAMEHAMEHA ELEMENTARY SCHOOL – KAPĀLAMA

Kamehameha Elementary School (KES) provides a program that addresses the development of the "whole" child through academics, social skills, the arts, and cultural, spiritual and physical education

Among the most important educational initiatives at KES through the 2001-2002 school year was its accreditation process Principal Kahele Kukea led the KES program to a six-year accredited term from the Hawai'i Association of Independent Schools (HAIS) and the Western Association of Schools and Colleges (WASC)

A self-study completed in December 2001 resulted in a five-to-seven year tactical plan that seeks to align KES with both the overall Kapālama Education Plan and Kamehameha Schools Strategic Plan in four major goal areas communication, curriculum/instruction, responsibilities of parents and students, and, admissions

ENROLLMENT
Kapālama Campus – Elementary (KES)
Official enrollment for the 2001-2002 school year as of Sept 1, 2001

[illegible]	Enrollment	Program
Kindergarten	80	
Grade 1	80	
Grade 2	80	
Grade 3	80	
Grade 4	144	
Grade 5	143	
Grade 6	144	
K-6 Program Total		751

Source SASI Databases 9/1/2001

KAMEHAMEHA SUMMER SCHOOL – KAPĀLAMA

Restructuring Kamehameha Schools summer programs was undertaken in the fiscal year 2001-2002 Campus-based academic and some summer enrichment programs transferred to the Program Support Division Remaining summer courses were consolidated under the Extension Education Division's enrichment programs

Additionally, major summer construction on the elementary campus forced Kapālama's Summer School Primary Program to move to a temporary location at Pauoa Elementary School About 140 KES students enrolled in the primary program and nearly 380 non-Kamehameha students also took advantage of this unique opportunity

Additionally, a new Hawaiian elementary enrichment program for grades three and four was added to the Kapālama Summer School program Aligning with KS' commitment to cultivate, nurture, perpetuate and practice 'Ike Hawai'i, the elementary enrichment program offered studies in Hawaiian language, technology, performing arts and culture Students learned and practiced Hawaiian vocabulary, sang *mele* and chants and studied the *ahupua'a* system

More than 95 enrichment, improvement and credit courses were offered at the Kapālama Campus Summer School for grades 5-12

ENROLLMENT
Kapālama Campus – Summer School
Official Enrollment

[illegible]	[illegible]	Non-KS Hawaiians	Non-Hawaiians	Program Total
1-4	141	379	26	546
5-8	442	466	35	943
9-12	844	130	18	992
Total	1,427	975	79	2,481

Source SASI Databases

KAMEHAMEHA SCHOOLS – HAWAI'I CAMPUS

Hawai'i Campus' unique geography offers creative learning opportunities for its students Particularly important in 2001-2002 was faculty participation in advanced training in technology, astronomy, Hawaiian language, music, math and more Astronomy, volcanology, agriculture are among the many exciting career opportunities available to students on their home island

On Sept 7, 2001, more than 1,000 parents, students, staff, alumni and guests gathered to celebrate the opening of the middle school on the 312-acre permanent Kamehameha Schools Hawai'i Campus in Kea'au (KSHC)

KHSC grew exponentially during the year The campus' student population doubled – from 174 in the 2000 school year to 340 in 2001 – and the search initiated for more than 50 new staff positions required for the 2002-2003

Simultaneous with population growth was the dynamic environment created by the construction of eight new K-5 and high school buildings

Guiding KS' burgeoning Hawai'i Island program was Headmaster Stan Fortuna, Jr Ed D, who joined Kamehameha in July 2001 following a 16-year post as school superintendent in three Michigan districts With extensive teaching, fiscal and school construction experience, Fortuna holds education and business management degrees from the University of Chicago, Western Michigan University and Aquinas College, and completed a Harvard University fellowship

Noteworthy among education initiatives begun in the 2001-2002 school year were partnerships with Cornell University, Nāwahīokalani'ōpu'u Immersion School, the Kohala Center, and the University of Hawai'i-Hilo.

In addition, planning for an innovative high school curriculum – that will include career academies and the "inverted science" curriculum – got underway in anticipation of KSHC's first high school class in fall 2002

ENROLLMENT

Hawai'i Campus – Elementary School

Official enrollment for the 2001-2002 school year as of Sept 1, 2001

Grade Level	Enrollment	Program
Kindergarten	20	
Grade 1	20	
Grade 2	20	
Grade 3	40	
Grade 4	48	
Grade 5	48	
Program Total		196

Source SASI Databases 9/1/2001

Hawai'i Campus – Middle School

Official enrollment for the 2001-2002 school year as of Sept 1, 2001

Grade Level	Enrollment	Program
Grade 6	48	
Grade 7	48	
Grade 8	48	
Program Total		144

Source SASI Databases 9/1/2001

KAMEHAMEHA SCHOOLS MAUI CAMPUS

Highlighting the 2001-2002 school year were important initiatives focusing on reach, quality and improvement at Kamehameha Schools Maui Campus (KSMC) These initiatives reflected the campus' cultural dynamic of growth in facilities, staffing, curriculum and student population serving to align Maui's K-12 program with Kamehameha Schools strategic goals and implementation efforts

While establishing strong academic and behavioral standards, KSMC also worked to embed an expectation of service learning and leadership – at school and in the Maui community.

The addition of 96 new students doubled the number of sixth- and seventh-graders and added an eighth grade level

Coincident with Maui's student, staff and curricula expansion, was the construction of five major buildings and a completed educational leadership team led by Headmaster D Rodney Chamberlain, Ed D A career educator, Chamberlain spent 22 years at the Milton Hershey School in Pennsylvania and was Head of School for University Lake School in Wisconsin prior to joining Kamehameha in July 2001 Chamberlain holds a master's degree and doctorate in curriculum and supervision from Pennsylvania State University

KSMC held several special events, among them

- All-school Founder's Day and May Day programs,
- The first eighth-grade Rite of Passage Ceremony as middle school students move on – nine to board at Kapālama Campus and 39 as incoming freshmen at the new KSMC high school, and,
- A blessing for the last elementary school building, Nāhi'ena'ena, and the naming of buildings coming on line as campus construction proceeds over the next four years

Organizationally, KSMC also began its transition from a K-8 elementary campus to a K-12 school Structurally, the organization was remodeled to put a leadership team in place in preparation for a second division (i.e , the middle school campus) by July 2002, and the rudiments of a high school division beginning in the 2002-2003 fiscal year

ENROLLMENT
Maui Campus – Elementary School
Official enrollment for the 2001-2002 school year as of Sept 1, 2001

Grade	Enrollment	Program
Kindergarten	20	
Grade 1	20	
Grade 2	20	
Grade 3	20	
Grade 4	24	
Grade 5	24	
Program total		128

Source SASI Databases 9/1/2001

Maui Campus – Middle School
Official enrollment for the 2001-2002 school year as of Sept 1, 2001

[illegible]	Enrollment	Program
Grade 6	48	
Grade 7	48	
Grade 8	48	
Program total		144

Source SASI Databases 9/1/2001

EARLY CHILDHOOD EDUCATION

Under the direction of Dean Suzanne Ramos, Kamehameha' Early Childhood Education program (ECE) operated 57 classrooms at 28 locations throughout Hawai'i with a total enrollment of 1,031 students at the start of the year Additional ECE classrooms at Pu'u Kahea in Wai'anae, Waimānalo, Ko'olau Loa, Paukūkalo on Maui, and Waimea on Hawai'i brought Kamehameha's early childhood program to a historic operational high of 72 classrooms at 32 sites on five islands with a student population of 1,221 by the close of the school year

Positively affecting early childhood education programs throughout the state of Hawai'i, Kamehameha's Early Childhood Education program opened up training opportunities to educators statewide, including private providers, state Department of Education and the University of Hawai'i

Sharing KS' expertise continued with EXPO 2002 in January, where ECE staff prepared 66 language and literacy teaching exhibits

ECE continued the innovative Breakthrough to Literacy Program (BTL) – in use in selected KS preschool classrooms since 1999 Studies have shown that children's greatest gains on standardized tests were those from classes utilizing the program, and parent surveys have reported an increased interest in books and reading by children in BTL classrooms

Knowing that parents are the child's first teachers, Kamehameha's ECE staff encourages parents to participate actively in their children's school life ECE staff provide parent workshops and activities related to child development and learning

Three years ago, ECE began very successful extended-day programs at Ulupono on O'ahu and Waikoloa on the island of Hawai'i To extend KS' reach to parents who would not otherwise be able to enroll their children in Kamehameha's preschool program, ECE will expand extended-day programs to nine new sites in the 2002-2003 school year

ENROLLMENT
Early Childhood Education Enrollment – Systemwide*
Official enrollment for the 2001-2002 school year as of Sept. 1, 2001

[illegible]	[illegible]	[illegible]	[illegible]
O'ahu			
Honolulu	0	120	120
Ko'olau Loa	8	86	94
Ko'olau Poko	29	32	61
Wai'anae	16	174	190
Hawai'i			

East Hawai'i	12	176	188
West Hawai'i	61	121	182
Kaua'i	31	75	106
Maui	9	63	72
Moloka'i	0	18	18
PROGRAM TOTAL	166	865	1,031

Source SASI databases

** Since the official enrollment was taken, additional ECE classrooms opened, bringing Kamehameha's year-end preschool enrollment total to 1,221*

EXTENSION EDUCATION

In the 2001-2002 year, Kamehameha Schools Extension Education Division (EED) was re-established as a major force

With a mission to extend Kamehameha's reach by providing culturally based educational opportunities, primarily to non-Kamehameha Hawaiian students, the division added new program directors for its Hawaiian Studies Institute and enrichment programs, expanded literacy enhancement and distance learning services, completed the successful transitioning of federally funded programs, and celebrated the 35th anniversary of Ho'omāka'ika'i Explorations

Under the leadership of Dean Juvenna Chang, Ed D , EED engaged in a year-long planning effort New statements of vision, goals, objectives, operational plans and budgets were developed to align with KS' Strategic Plan and Pauahi's Legacy Lives priorities Building on existing programs – Hawaiian Studies Institute, K-3 Reading, Summer Programs and Distance Learning – EED also created four new initiatives in a Grants Institute, Community Learning Center, Health, Wellness and Family Education, Career Education and Lifelong Learning

ENRICHMENT

Name changes were instituted for two existing programs – K-3 Reading became Literacy Enhancement and Summer Programs was re-titled Enrichment Programs – to more accurately reflect EED's extending reach through offering programs to more Hawaiian students and their families on a year-round basis

Highlighting campus-based enrichment programs, Ho'omāka'ika'i Explorations celebrated its 35th year The week-long Kapālama-based residential program for fifth-graders of Hawaiian ancestry began in 1968 with an enrollment of 928 Since its inception, more than 50,000 non-Kamehameha student-explorers have completed the culturally rich program, approximately 1,800 students participate each summer

ENROLLMENT

Campus-based Enrichment Programs

	[illegible]	[illegible]	[illegible]	Lana'i Moloka'i	Kaua'i	Out of State	Total
Ho'omāka'ika'i Explorations	939	304	152	45	151	225	1,816
Computer Camp	76	54	17	8	42	8	205
Kūlia I Ka Pono	38	37	4	4	19	16	118
Performing Arts Academy	90	-	1	-	-	3	94
International Studies Institute	8	2	-	-	-	20	30
Summer Science Institute	26	1	-	-	1	-	28
	1,177	398	174	57	213	272	2,291

Source SASE Databases

Kamehameha again extended program support at Dept of Education (DOE) summer program sites throughout the state Working collaboratively with the DOE, KS assisted in funding the costs of teacher training, instructional materials, supplies, transportation, and field trips In addition KS provided supplemental funding for administrators, teachers, teacher aides, specialists and *kūpuna*

ENROLLMENT
KS/DOE Summer Enrichment Schools

[illegible]	[illegible]	[illegible]	[illegible]	Lāna'i Moloka'i	Kaua'i	Out of State	Total
Hawaiian Immersion –							
Ānuenue (+ multiple sites)	462	69	42	-	-	-	573
Kealakehe Elementary	-	243	-	-	-	-	243
Konowaena Elementary	-	120	-	-	-	-	120
Kohala/Waimea/Waikoloa	-	500	-	-	-	-	500
Lāna'i Elementary & H S	-	-	-	61	-	-	61
Lā'ie Elementary	73	-	-	-	-	-	73
Kamaile Elementary	150	-	-	-	-	-	150
Leihōkū Elementary	200	-	-	-	-	-	200
Mākaha Elementary	60	-	-	-	-	-	60
Wai'anae Elementary	75	-	-	-	-	-	75
Mā'ili Elementary	50	-	-	-	-	-	50
Nānākuli Elementary	180	-	-	-	-	-	180
Waimea Canyon	-	-	-	-	128	-	128
Kapa'a Elementary	-	-	-	-	182	-	182
	1,250	932	42	61	310	0	2,595

Source. Hawai'i State Department of Education

Among EED's unique collaborations, the Career Exploration Academy culinary arts course – a partnership of the enrichment program and Kapi'olani Community College (KCC) – earning KS students two credits toward a culinary arts degree.

ENROLLMENT
Unique Collaborations

[illegible]	[illegible]	[illegible]	[illegible]	Lāna'i Moloka'i	Kaua'i	Out of State	Program Total
Summer Strings Workshop							
- *Suzuki Violin Workshop*	-	-	27	-	-	-	27
- Exposure Workshop	-	-	16	-	-	-	16
- Performance Workshop	-	-	29	-	-	-	29
Hina Malailena (Hāna Tutorial Program)	-	-	167	-	-	-	167
Career Exploration Academy – Culinary Arts	10	-	-	-	-	-	10
Nā Pua No'eau Summer Institute	-	44	-	-	-	-	44
Excite Camp	-	-	20	-	-	-	20
	10	44	259	-	-	-	313

Source Program partner reports

ENROLLMENT
Total Enrichment Programs Enrollment 2001-2002

	[illegible]	[illegible]	[illegible]	[illegible]	Kaua'i	Out of State	Program Total
All programs	2,437	1,374	475	118	523	272	5,199

Source Kamehameha Schools Extension Education Division

EDUCATIONAL INITIATIVES

Literacy Enhancement
EED's Literacy Enhancement Program (formerly the K-3 Reading Program) increased its reach to nearly 3,800 by providing instructional, tutorial and parental support at Nānā'ikapono, Nānākuli and other DOE and charter school sites

Twenty-one teachers from four DOE schools participated in a year-long study group to implement literature circles for professional development credits

Distance Learning
Distance Learning (DL) expanded its reach beyond two television courses for Kamehameha students to a statewide educational forum, digitized programs on-line, a pilot course for teachers on Moloka'i using DL technologies, and an electronic field trip project These efforts projected a reach of more than 25,000 viewers

EED's Distance Learning Department also debuted 'Ike Pono, a 30-minute cable TV educational discussion forum, shown on DOE and public access channels statewide Aaron Mersberg, DL instructional designer moderated the series on educational issues relevant to the Hawaiian community

The department also launched an on-line Hawaiian language study course Titled "Kulāiwi" (native language), the hour-long programs introduced viewers to Hawaiian language basics This series is accessible worldwide by way of Kamehameha Schools' Distance Learning Website at http //ksdl ksbe edu Electronic feedback from around the world indicates that the online Kulāiwi videotapes are helping anyone with an interest to learn the Hawaiian language

Hawaiian Studies Institute
EED's Hawaiian Studies Institute developed and implemented Ka 'Ike o Nā Kūpuna resource program with Kūpuna Violet-Marie Rosehill, Julie Williams, and Corinthia Harbottle The Windward O'ahu pilot program supplemented culturally based DOE K-2 social studies classes with EED disseminated curriculum resources including the teaching kit "Kāne'ohe – Where I Live" based on the K-2 *ahupua'a* curriculum In its initial year, training was completed for eight teachers, 72 *kūpuna* and 124 K-2 students

TRANSITIONS

While transferring federal programs to other agencies, EED maintained positive relationships with its partners at the federal, state and community levels and continued program services to K-12 constituents through the end of the school year The Native Hawaiian Higher Education Scholarship Program was transferred to the University of Hawai'i at Mānoa, the Native Hawaiian Health Scholarship Program transferred to Papa Ola Lōkahi, the Safe and Drug Free Program (SDFP) was transferred to the Pacific Resources for Education and Learning; and, the Kamehameha Talent Search terminated its federal program but continued services to DOE students through the end of the school year with KS funding

KAMEHAMEHA SCHOOLS 99-0073480
FORM 990, PART VII, ANALYSIS OF INCOME PRODUCING ACTIVITIES
JUNE 30, 2001

LINE 99, OTHER INVESTMENT INCOME

SHELTER BAY GROSS PROFIT	321000	4,642,737
SHELTER BAY OTHER INCOME	321000	677,919
CAPITAL LOSS FROM PARTNERSHIPS	900000	(3,000)
PARTNERSHIP INCOME	900000	44,802
TOTAL UBIT OTHER INVESTMENT INCOME		5,362,458

LINE 103, OTHER REVENUE

CREDIT ENHANCEMENT INCOME	900003	204,259
RTJ ACQUISITION LLC	900003	723,011
TOTAL UBIT OTHER REVENUE		927,270

FORM 990, PART VIII - RELATIONSHIP OF ACTIVITIES TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE 93 - ALL INCOME REPORTED WERE FROM ACTIVITIES THAT ARE CUSTOMARILY CARRIED ON BY EDUCATIONAL INSTITUTIONS WITHIN THE DEFINITION OF INTERNAL REVENUE CODE SECTION 170(b)(1)(A)(ii), SUCH AS TUITION, MEAL FEES, BOARDING FEES, STUDENT FEES, BUS PASSES, AND THE LIKE, ALL WHICH CONTRIBUTE IMPORTANTLY TO THE OVERALL EDUCATIONAL PROGRAMS

Name & EIN No	% * Ownership	Nature of Business	Total Income (in thousands)	End of Year Assets (in thousands)
Meridian Associates, L P EIN 33-0423466	97 63%	Real Estate	7,727	40,699
Montrose Erwin Square Investors L P EIN 56-1574915	89 46%	Real Estate	0	0
Erwin Square, L P EIN 56-1574914	89 46%	Real Estate	42	5,840
Erwin Square Office Tower I, L P EIN 56-1574916	89 46%	Real Estate	12	441
Montrose Land Acquisition, L P EIN 56-1583601	99 00%	Real Estate	0	1,760
Southern Nevada Income Properties EIN 33-0324029	91 43%	Real Estate	25,510	111,622
Sino Finance Group, LTD EIN 99-0324938	90 48%	Investment	7	6,602
Bishop Holdings Corporation EIN 99-0335777	100 00%	Investments and Property Management	28,681	259,484
Konia, Inc EIN 99-0309615	100 00%	Investment	3	120
Carlyle West Coast Portfolio EIN 52-2215093	98 00%	Real Estate	1,070	1,623
Carlyle Liquidity Discount Portfolio	98 00%	Real Estate	0	0
Carlyle Hartford Coinvestment Qualifed, L P EIN. 52-2215053	98 00%	Real Estate	0	3,518
Carlyle North Courthouse Coinvestment Qualifed, L P EIN 52-2215067	98 00%	Real Estate	340	3,880
Carlyle San Jose Coinvestment Qualifed, L P EIN 52-2215071	98 00%	Real Estate	1	0
Carlyle Sunnyvale Coinvestment Qualifed, L P EIN 52-2215081	98 00%	Real Estate	764	244

FORM 990, SCHEDULE A, PART V - EXPLANATION FOR LINE 34A

KAMEHAMEHA SCHOOLS RECEIVED VARIOUS GOVERNMENT GRANT FUNDING TO FURTHER THE CHARITABLE, SCIENTIFIC, LITERARY, AND EDUCATIONAL PURPOSES OF THE ORGANIZATION HOWEVER, ALL FEDERAL GRANTS HAVE BEEN DISCONTINUED PRIOR TO JUNE 30, 2002

- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II and check this box .... ▶ [X]

Note: *Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.*

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (not automatic) 3-Month Extension of Time — Must File Original and One Copy.

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization KAMEHAMEHA SCHOOLS	Employer identification number 99-0073480
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 3466	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions HONOLULU, HI 96801	

Check type of return to be filed (File a separate application for each return):

[X] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [ ] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- If the organization does not have an office or place of business in the United States, check this box .... ▶ [ ]
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the **whole group**, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until MAY 15, 20 03.

5 For calendar year ______, or other tax year beginning JULY 1, 20 01 and ending JUNE 30, 20 02.

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions .... $ 0

b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 .... $ 0

c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions .... $ 0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Cook Ptiwi   Title ▶ AGENT-CPA   Date ▶ 2/17/03

Notice to Applicant — To Be Completed by the IRS

[ ] We have approved this application. Please attach this form to the organization's return.

[ ] We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.

[ ] We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.

[ ] We cannot consider this application because it was filed after the due date of the return for which an extension was requested.

[ ] Other ______

______ By: ______ ______
Director Date

Alternate Mailing Address — Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print	Name
	Number and street (include suite, room, or apt. no.) Or a P.O. box number
	City or town, province or state, and country (including postal or ZIP code)

Form **8868** (December 2000)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Note *Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.*

Part I **Automatic 3-Month Extension of Time** — Only submit original (no copies needed)

Note: *Form 990-T corporations requesting an automatic 6-month extension — check this box and complete Part I only* ▶ [ ]

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization KAMEHAMEHA SCHOOLS	Employer identification number 99-0073480
	Number, street, and room or suite no If a P O box, see instructions P O. BOX 3466	
	City, town or post office, state, and ZIP code For a foreign address, see instructions HONOLULU HI 96801	

Check type of return to be filed (file a separate application for each return)

[X] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[ ] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- If the organization does **not** have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a **Group Return,** enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the **whole** group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 *I request an automatic 3-month (6-month, for* ***990-T corporation****) extension of time until* FEBRUARY 15 , 20 03 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [ ] calendar year 20 ____ or

▶ [X] tax year beginning JULY 1 , 20 01 , and ending JUNE 30 , 20 02

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions $

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit $

c **Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions $ NONE

Signature and Verification

Under penalties of perjury, I declare that I have examined this form including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ [signature] Title ▶ Chief Legal Officer Date ▶ 9/30/02

For Paperwork Reduction Act Notice, see Instruction Form **8868** (12-2000)

ISA
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