

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

1997This Form is Open
to Public InspectionA For the 1997 calendar year, OR tax year period beginning 7/1, 1997, and ending 6/30, 1998

B Check if:

☐ Change of address☐ Initial return☐ Final return☐ Amended return (required also for State reporting)

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

KAMEHAMEHA ACTIVITIES ASSOCIATION

Number and street (or P.O. box if mail is not delivered to street address)

P. O. BOX 3466

City, town, or post office, state, and ZIP+4

HONOLULU, HI 96801

D Employer identification number

51-0190227

E State registration number

F Check ☐ If exemption application is pendingG Type of organization ☒ Exempt under 501(c) (3) (Insert number) OR ☐ section 4947(a)(1) nonexempt charitable trust

Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990).

H(a) Is this a group return filed for affiliates? ☐ Yes ☒ NoI If either box in H is checked "Yes," enter four-digit group exemption number (GEN) ☐ Yes ☒ No(b) If "Yes," enter the number of affiliates for which this return is filed: ☐ Yes ☒ NoJ Accounting method: ☐ Cash ☐ Accrual(c) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No☒ Other (specify) **MODIFIED CASH**K Check here ☐ If the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if it received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

1 Contributions, gifts, grants, and similar amounts received:					
a Direct public support	1a	24,490.			
b Indirect public support	1b				
c Government contributions (grants)	1c				
d Total (add lines 1a through 1c) (attach schedule of contributors)				1d	24,490.
(cash \$ 24,490. noncash \$)					
2 Program service revenue including government fees and contracts (from Part VII, line 93)				2	
3 Membership dues and assessments				3	
4 Interest on savings and temporary cash investments				4	
5 Dividends and interest from securities				5	299,533.
6 a Gross rents	6a				
b Less: rental expenses	6b				
c Net rental income or (loss) (subtract line 6b from line 6a)				6c	
7 Other investment income (describe)				7	
8 a Gross amount from sale of assets other than inventory	(A) Securities	(B) Other			
b Less: cost or other basis and sales expenses	1,750,623.	8a			
c Gain or (loss) (attach schedule)	1,637,977.	8b			
d Net gain or (loss) (combine line 8c, columns (A) and (B))	112,646.	8c			
9 Special events and activities (attach schedule):				8d	112,646.
a Gross revenue (not including \$ of contributions reported on line 1a)	9a				
b Less: direct expenses other than fundraising expenses	9b				
c Net income or (loss) from special events (subtract line 9b from line 9a)				9c	
10 a Gross sales of inventory, less returns and allowances	10a				
b Less: cost of goods sold					
c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)				10c	
11 Other revenue (from Part VII, line 103)				11	5,285.
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)				12	441,954.
13 Program services (from line 44, column (B))				13	215,125.
14 Management and general (from line 44, column (C))				14	64,050.
15 Fundraising (from line 44, column (D))				15	
16 Payments to affiliates (attach schedule)				16	
17 Total expenses (add lines 16 and 44, column (A))				17	279,175.
18 Excess or (deficit) for the year (subtract line 17 from line 12)				18	162,779.
19 Net assets or fund balances at beginning of year (from line 73, column (A))				19	5,170,252.
20 Other changes in net assets or fund balances (attach explanation)				20	0.
21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)				21	5,333,031.

LHA For Paperwork Reduction Act Notice, see page 1 of the separate instructions.

Form 990 (1997)

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) cash \$215,125. noncash \$	22 215,125.	215,125.	STATEMENT 4	
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25 Compensation of officers, directors, etc.	25 0.	0.	0.	0.
26 Other salaries and wages	26			
27 Pension plan contributions	27			
28 Other employee benefits	28			
29 Payroll taxes	29			
30 Professional fundraising fees	30			
31 Accounting fees	31			
32 Legal fees	32			
33 Supplies	33			
34 Telephone	34			
35 Postage and shipping	35			
36 Occupancy	36			
37 Equipment rental and maintenance	37			
38 Printing and publications	38			
39 Travel	39			
40 Conferences, conventions, and meetings	40			
41 Interest	41			
42 Depreciation, depletion, etc. (attach schedule)	42			
43 Other expenses (itemize):				
a PROFESSIONAL SERVICES	43a 63,692.		63,692.	
b MISCELLANEOUS	43b 358.		358.	
c	43c			
d	43d			
e	43e			
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44 279,175.	215,125.	64,050.	0.

Reporting of Joint Costs. - Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$; (ii) the amount allocated to Program services \$; (iii) the amount allocated to Management and general \$; and (iv) the amount allocated to Fundraising \$

Part III Statement of Program Service AccomplishmentsWhat is the organization's primary exempt purpose? **SEE STATEMENT 3**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

a TO PROVIDE SCHOLARSHIPS AND GRANTS TO ALUMNI AND CURRENT STUDENTS OF THE KAMEHAMEHA SCHOOLS FOR EDUCATIONAL PURPOSES	(Grants and allocations \$ 215,125.)	215,125.
b	(Grants and allocations \$)	
c	(Grants and allocations \$)	
d	(Grants and allocations \$)	
e Other program services (attach schedule)	(Grants and allocations \$)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)		215,125.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	5,605.	45	<12,994.>
	46 Savings and temporary cash investments		46	
	47 a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	
	48 a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b	48c	
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51 a Other notes and loans receivable	51a		
	b Less: allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 Investments - securities (attach schedule)	STMT 5	54	4,745,685.
	55 a Investments - land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation (attach schedule)	55b	55c	
56 Investments - other	SEE STATEMENT 6	56	600,340.	
57 a Land, buildings, and equipment: basis	57a			
b Less: accumulated depreciation	57b	57c		
58 Other assets (describe ►		58		
59 Total assets (add lines 45 through 58) (must equal line 74)	5,170,852.	59	5,333,031.	
Liabilities	60 Accounts payable and accrued expenses	600.	60	
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe ►		65	
66 Total liabilities (add lines 60 through 65)	600.	66	0.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► ☒ and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	845,372.	67	851,585.
	68 Temporarily restricted	4,324,880.	68	4,481,446.
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here ► ☐ and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21)	5,170,252.	73	5,333,031.
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	5,170,852.	74	5,333,031.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return

a	Total revenue, gains, and other support per audited financial statements	a	441,954.
b	Amounts included on line a but not on line 12, Form 990:		
(1)	Net unrealized gains on investments		
(2)	Donated services and use of facilities		
(3)	Recoveries of prior year grants		
(4)	Other (specify):		
	Add amounts on lines (1) through (4)	b	
c	Line a minus line b	c	441,954.
d	Amounts included on line 12, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990		
(2)	Other (specify):		
	Add amounts on lines (1) and (2)	d	
e	Total revenue per line 12, Form 990 (line c plus line d)	e	441,954.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	279,175.
b	Amounts included on line a but not on line 17, Form 990:		
(1)	Donated services and use of facilities		
(2)	Prior year adjustments reported on line 20, Form 990		
(3)	Losses reported on line 20, Form 990		
(4)	Other (specify):		
	Add amounts on lines (1) through (4)	b	
c	Line a minus line b	c	279,175.
d	Amounts included on line 17, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990		
(2)	Other (specify):		
	Add amounts on lines (1) and (2)	d	
e	Total expenses per line 17, Form 990 (line c plus line d)	e	279,175.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
WALLACE CHIN 567 SOUTH KING ST., STE 200, HON, HI	PRESIDENT			
	PART	0.	0.	0.
JUDY LAYFIELD 567 SOUTH KING ST., STE 200, HON, HI	TREASURER			
	PART	0.	0.	0.
MYRON MITSUYASU 567 SOUTH KING ST., STE 200, HON, HI	VICE PRESIDENT			
	PART	0.	0.	0.
SAM HATA 567 SOUTH KING ST., STE 200, HON, HI	VICE PRESIDENT			
	PART	0.	0.	0.
LARRY LEE 567 SOUTH KING ST., STE 200, HON, HI	SECRETARY			
	PART	0.	0.	0.
RICHARD S.H. WONG 567 SOUTH KING ST., STE 200, HON, HI	DIRECTOR			
	PART	0.	0.	0.
OSWALD K. STENDER 567 SOUTH KING ST., STE 200, HON, HI	DIRECTOR			
	PART	0.	0.	0.
M. M. LOKELANI LINDSEY 567 SOUTH KING ST., STE 200, HON, HI	DIRECTOR			
	PART	0.	0.	0.
GERARD A. JERVIS 567 SOUTH KING ST., STE 200, HON, HI	DIRECTOR			
	PART	0.	0.	0.
HENRY H. PETERS 567 SOUTH KING ST., STE 200, HON, HI	DIRECTOR			
	PART	0.	0.	0.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? If "Yes," attach schedule. ☐ Yes ☒ No

Part VI Other Information

Yes No

76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement;	79		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X	
b	If "Yes," enter the name of the organization SEE STATEMENT 7 and check whether it is ☐ exempt OR ☐ nonexempt.			
81 a	Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81	81a	0.	
b	Did the organization file Form 1120-POL for this year?	81b		X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions for reporting in Part III)	82b	N/A	
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b		
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
85	501(c)(4), (5), or (6) organizations. - a Were substantially all dues nondeductible by members? N/A	85a		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A	85b		
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members	85c	N/A	
d	Section 162(e) lobbying and political expenditures	85d	N/A	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A	
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	85g	N/A	
h	If section 6033(e)(1)(A) dues notice were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A	
86	501(c)(7) organizations. - Enter:			
a	Initiation fees and capital contributions included on line 12	86a	N/A	
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A	
87	501(c)(12) organizations. - Enter: a Gross income from members or shareholders	87a	N/A	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership? If "Yes," complete Part IX	88		X
89 a	501(c)(3) organizations. - Enter: Amount of tax imposed during the year under: section 4911 0.; section 4912 0.; section 4955 0.			
b	501(c)(3) and 501(c)(4) organizations. - Did the organization engage in any section 4958 excess benefit transaction during the year? If "Yes," attach a statement explaining each transaction	89b		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			0.
d	Enter: Amount of tax in 89c, above, reimbursed by the organization			0.
90 a	List the states with which a copy of this return is filed N/A			
b	Number of employees employed in the pay period that includes March 12, 1997	90b	0	
91	The books are in care of JUDY LAYFIELD Telephone no. 808-523-6358			
	Located at 567 S. KING ST., SUITE 320, HON, HI ZIP +4 96813			
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041. - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the tax year	92		N/A

Part VII Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
(a) _____					
(b) _____					
(c) _____					
(d) _____					
(e) _____					
(f) Medicare/Medicaid payments _____					
(g) Fees and contracts from government agencies _____					
94 Membership dues and assessments _____					
95 Interest on savings and temporary cash investments _____					
96 Dividends and interest from securities _____			14	299,533.	
97 Net rental income or (loss) from real estate:					
(a) debt-financed property _____					
(b) not debt-financed property _____					
98 Net rental income or (loss) from personal property _____					
99 Other investment income _____					
100 Gain or (loss) from sales of assets other than inventory _____			18	112,646.	
101 Net income or (loss) from special events _____					
102 Gross profit or (loss) from sales of inventory _____					
103 Other revenue:					
a MISC. RECEIPTS _____					5,285.
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E)) _____		0.		412,179.	5,285.
105 TOTAL (add line 104, columns (B), (D), and (E)) _____					417,464.

Note: (Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.)

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	

Part IX Information Regarding Taxable Subsidiaries (Complete this Part if the "Yes" box on 88 is checked.)

Name, address, and employer identification number of corporation or partnership	Percentage of ownership interest	Nature of business activities	Total income	End-of-year assets
N/A	%			
	%			
	%			
	%			

I am preparing this return, and the accompanying schedules and statements, and to the best of my knowledge and belief, it is true, all information of which preparer has any knowledge.

5/13/99
Datex WALLACE G.K. CHIN, PRESIDENT
Type or print name and title

**SCHEDULE A
(Form 990)**

Department of the Treasury
Internal Revenue Service

Organization Exempt Under 501(c)(3)

(Except Private Foundation), and Section 501(e), 501(f), 501(k), 501(n) or Section 4947(a)(1)
Nonexempt Charitable Trust

Supplementary Information

► Must be completed by the above organizations and attached to their Form 990 (or Form 990EZ).

OMB No. 1545-0047

1997

Name of the organization

KAMEHAMEHA ACTIVITIES ASSOCIATION

Employer identification number

51 0190227

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See instructions.) (List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See instructions.) (List each one (whether individuals or firms.) (If there are none, enter "None."))

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	0	

LHA For Paperwork Reduction Act Notice, see page 1 of the Instructions to Form 990 (or Form 990-EZ).

Schedule A (Form 990) 1997

Part III Statement About Activities

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities. ► \$ _____ Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1	X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary:		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
e Transfer of any part of its income or assets? If the answer to any question is "Yes," attach a detailed statement explaining the transactions.	2e	X
3 Does the organization make grants for scholarships, fellowships, student loans, etc.?	3	X
4 Attach a statement explaining how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See instructions.) SEE STATEMENT 8		

Part IV Reason for Non-Private Foundation Status (See instructions.)The organization is not a private foundation because it is (please check only **ONE** applicable box):

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V, page 4.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► _____
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☒ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)
 Provide the following information about the supported organizations. (See instructions on page 4.)

(a) Name(s) of supported organization(s)	(b) Line number from above
THE KAMEHAMEHA SCHOOLS BERNICE PAUHI BISHOP ESTATE	6

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions on page 4.)

Part IV-A

Support Schedule (Complete only if you checked a box on line 10, 11, or 12 above.) Use cash method of accounting. **N/A**
Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 1996	(b) 1995	(c) 1994	(d) 1993	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					
26 Organizations described in lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a N/A
b Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1993 through 1996 exceeded the amount shown in line 26a. Enter the sum of all these excess amounts					26b N/A
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c N/A
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____					26d N/A
e Public support (line 26c minus line 26d total)					26e N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f N/A %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," attach a list to show the name of, and total amounts received in each year from each "disqualified person." Enter the sum of such amounts for each year. (1996) _____ (1995) _____ (1994) _____ (1993) _____					
b For any amount included in line 17 that was received from a nondisqualified person, attach a list to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (1996) _____ (1995) _____ (1994) _____ (1993) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c N/A
d Add: Line 27a total _____ and line 27b total _____					27d N/A
e Public support (line 27c, total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f \$ N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18 column (e) (numerator) divided by line 27f (denominator))					27h N/A %
28 Unusual Grants: For an organization described in line 10, 11, or 12, that received any unusual grants during 1993 through 1996, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15. (See instructions.)					

Part V**Private School Questionnaire****(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

N/A

29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?

Yes No

29

30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?

30

31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?

31

If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)

32 Does the organization maintain the following:

a Records indicating the racial composition of the student body, faculty, and administrative staff?

32a

b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?

32b

c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?

32c

d Copies of all material used by the organization or on its behalf to solicit contributions?

32d

If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)

33 Does the organization discriminate by race in any way with respect to:

a Students' rights or privileges?

33a

b Admissions policies?

33b

c Employment of faculty or administrative staff?

33c

d Scholarships or other financial assistance?

33d

e Educational policies?

33e

f Use of facilities?

33f

g Athletic programs?

33g

h Other extracurricular activities?

33h

If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)

34 a Does the organization receive any financial aid or assistance from a governmental agency?

34a

b Has the organization's right to such aid ever been revoked or suspended?

34b

If you answered "Yes" to either 34a or b, please explain using an attached statement.

35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation

35

Part VI-A Lobbying Expenditures by Electing Public Charities

(To be completed ONLY by an eligible organization that filed Form 5768)

N/A

Check here ☐ a If the organization belongs to an affiliated group.Check here ☐ b If you checked "a" above and "limited control" provisions apply.**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

(a)
Affiliated group totals(b)
To be completed for ALL
electing organizations

N/A

36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38	Total lobbying expenditures (add lines 36 and 37)	38		
39	Other exempt purpose expenditures	39		
40	Total exempt purpose expenditures (add lines 38 and 39)	40		
41	Lobbying nontaxable amount. Enter the amount from the following table -			
	If the amount on line 40 is - The lobbying nontaxable amount is -			
	Not over \$500,000		20% of the amount on line 40	
	Over \$500,000 but not over \$1,000,000		\$100,000 plus 15% of the excess over \$500,000	
	Over \$1,000,000 but not over \$1,500,000		\$175,000 plus 10% of the excess over \$1,000,000	
	Over \$1,500,000 but not over \$17,000,000		\$225,000 plus 5% of the excess over \$1,500,000	
	Over \$17,000,000		\$1,000,000	
42	Grassroots nontaxable amount (enter 25% of line 41)	42		
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 1997	(b) 1996	(c) 1995	(d) 1994	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers			
b Paid staff or management (include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (add lines c through h)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

FORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 2

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
SALE OF SECURITIES (SEE STATEMENT 9)	1,750,623.	1,637,977.	0.	112,646.
TO FORM 990, PART I, LINE 8	1,750,623.	1,637,977.	0.	112,646.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE
PART III STATEMENT 3

EXPLANATION

SEE STATEMENT 11

FORM 990 CASH GRANTS AND ALLOCATIONS STATEMENT 4

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
SEE STATEMENT 10			NONE	215,125.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				215,125.

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 5

DESCRIPTION	VALUE METHOD	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	OTHER SECURITIES	TOTAL NON-GOV'T SECURITIES
COMMON STOCK	COST	1,691,731.				1,691,731.
BONDS	COST		3,053,954.			3,053,954.
TO FM 990, LN 54 COL B		1,691,731.	3,053,954.			4,745,685.

FORM 990	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	AMOUNT
LIQUID ASSETS	COST	600,340.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		600,340.

FORM 990	IDENTIFICATION OF RELATED ORGANIZATIONS PART VI, LINE 80B	STATEMENT	7
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NAME OF ORGANIZATION	EXEMPT	NONEXEMPT
THE KAMEHAMEHA SCHOOLS/BERNICE PAUAAHI BISHOP ESTATE	X	

SCHEDULE A	EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS PART III, LINE 4	STATEMENT	8
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GRANTS AND AWARDS ARE GIVEN TO THE STUDENTS AND GRADUATES OF KAMEHAMEHA SCHOOLS BASED UPON THE NEED AND INTENTIONS OF THE APPLICANT. A SCREENING COMMITTEE REVIEWS THE APPLICANT'S FINANCIAL DATA AND QUALIFICATIONS AND COMMENDS THE GRANT OR AWARD.

Kamehameha Activities Association
EIN=51-0190227

Gain/Loss on Sale of Assets

SALES	Securities	Trade date	Unit cost	Total Cost	Unit Proceed	Total Proceeds	Gain/(Loss)
400	MBIA	07/01/97	60.42	24,168.46	112.36	44,944.74	20,776.28
200	COCA COLA CO	08/08/97	37.83	7,565.75	65.23	13,045.81	5,480.06
100	INATION	08/08/97	25.66	2,565.74	23.90	2,389.91	175.83
2,700	INTERNATIONAL PAPER	08/25/97	40.14	108,383.77	53.84	145,378.90	36,995.13

FIXED INCOME

SALES							
200,000	CALLLED	FED. HOME LOAN BK	08/11/97	100.00	200,000.00	100.00	200,000.00
		8.00% - 08/09/2010					0.00
130,000	MATURED	US T-Bill YTM 5.489%	08/28/97	97.78	127,111.02	97.78	127,111.02
		due 08/28/97					0.00

SALES							
250	JC PENNEY INC	11/06/97	49.71	12,427.09	60.06	15,014.49	2,587.41
0	RAYTHEON CO CL 'A'	12/19/97	46.50	6.76	48.98	7.12	0.36
0	RAYTHEON CO CL 'A'	12/19/97	47.02	7.37	48.98	7.67	0.31
0	RAYTHEON CO CL 'A'	12/19/97	44.77	4.77	48.98	5.22	0.45
0	RAYTHEON CO CL 'A'	12/19/97	46.51	2.33	48.98	2.46	0.12
0	RAYTHEON CO CL 'A'	12/19/97	47.98	6.01	48.98	6.14	0.13

FIXED INCOME

MATURITIES							
300,000	U.S. TREASURY NOTE	12/31/97	101.74	305,206.13	100.00	300,000.00	5,206.13
	6.00% - 12/31/1997						

SALES							
1,500	DELUXE CORPORATION	02/02/98	33.55	50,328.75	33.26	49,888.33	440.42
1,000	MOBIL CORP	02/27/98	39.76	39,755.00	71.73	71,731.35	31,976.35

MATURITIES							
300,000	U.S. TREASURY NOTE	01/31/98	102.94	308,817.50	100.00	300,000.00	8,817.50
	5.625% - 01/31/1998						

SALES							
358	PHILIP MORRIS COS	04/07/98	16.65	5,962.94	38.89	13,929.49	7,966.55
537	PHILIP MORRIS COS	04/07/98	25.63	13,771.88	38.89	20,894.23	7,122.35
179	PHILIP MORRIS COS	04/07/98	16.42	2,940.60	38.89	6,964.74	4,024.15
125	PHILIP MORRIS COS	04/07/98	30.83	3,865.67	38.89	4,875.32	1,009.65
900	PHILIP MORRIS COS	04/07/98	39.49	35,539.70	38.89	34,997.84	541.86
1,450 (MO)	PHILIP MORRIS COS	04/07/98	44.68	64,785.00	38.89	56,385.40	8,399.60
112	CHEVRON CORP	06/19/98	67.80	7,561.87	82.21	9,169.31	1,607.44
163	CHEVRON CORP	06/19/98	66.12	10,771.62	82.21	13,393.38	2,621.76
226	CHEVRON CORP	06/19/98	67.10	15,136.28	82.21	18,544.68	3,408.40
174	LINCOLN NATIONAL	06/19/98	53.11	9,252.63	87.86	15,307.83	6,055.20
23	LINCOLN NATIONAL	06/19/98	66.41	1,532.60	87.86	2,027.53	494.93
103	LINCOLN NATIONAL	06/19/98	70.11	7,200.22	87.86	9,022.50	1,822.28
400	MANPOWER INC.	06/19/98	38.57	15,428.75	28.80	11,520.86	3,907.89
259	MINNESOTA MINING CO.	06/19/98	62.54	16,213.56	83.04	21,529.58	5,316.02
61	MINNESOTA MINING CO.	06/19/98	72.84	4,437.55	83.04	5,059.45	621.91
13	MINNESOTA MINING CO.	06/19/98	86.45	1,120.65	83.04	1,076.48	44.17
52	MINNESOTA MINING CO.	06/19/98	91.52	4,745.42	83.04	4,305.92	439.50
500	SBC COMMUNICATIONS	06/19/98	28.98	14,491.53	38.84	19,420.60	4,929.07
1,477	WESTCOAST ENERGY INC	06/19/98	18.47	27,279.23	22.39	33,064.66	5,785.43
123	WESTCOAST ENERGY INC	06/19/98	19.64	2,417.69	22.39	2,755.39	337.70

TOTAL SALES

264,455.38

SALES							
75,000	TENN VALLEY AUTH.	04/03/98	103.51	77,628.75	102.46	76,845.00	783.75
	6.875% - 08/01/2002						
100,000	FED. HOME LOAN BANK	04/13/98	100.13	100,128.75	100.00	100,000.00	128.75
	6.50% - 04/11/2011						

Cost adjustment

1,628,569.34

9,407.37

1,637,976.71

1,750,623.35

-

1,750,623.35

122,054.01

<9,407.37>

112,646.64

Total

KAMEHAMEHA ACTIVITIES ASSOCIATION
Scholarship Awards 7/1/97 - 6/30/98

Fund #	Fund Name	Date	Check #	Payee	Amount
300	Special Trust Funds	09/02/97	1118	K. St. Clair	500.00
		04/17/98	1201	A. Mazaaanek	300.00
		04/28/98	1205	C. Lacy	100.00
		04/28/98	1206	J. Au	100.00
		04/29/98	1226	N. Gauen	300.00
		04/29/98	1227	A. Byrd	300.00
		04/29/98	1228	H. Matsuda	300.00
		05/05/98	1238	J. Au	300.00
		05/12/98	1244	D. Schuetz	<u>140.00</u>
					2,340.00
304	Turney-Gillett Music Fund	09/02/97	1137	T. Chun	1,000.00
305	Stephen Desha Memorial Fund	09/02/97	1097	A. Akamu	1,000.00
306	Daisy Bell Memorial Fund	04/28/98	1207	K. Kenney	300.00
307	KSBE Living Trustees Fund	09/02/97	1120	I. Bassett	2,000.00
			1121	B. Bohannan	2,000.00
			1122	P. Kekuna	2,000.00
			1123	M. Taum	2,000.00
			1124	M. Vidal	<u>2,000.00</u>
					10,000.00
308	Frank/Ruth Midkiff Fund	08/25/97	1089	K. Anderson	1,250.00
		09/02/97	1127	A. Akamu	1,250.00
		09/02/97	1128	W. Igawa Silva	1,250.00
		09/02/97	1129	L. Kaneshiro	<u>1,250.00</u>
					5,000.00
310	F. Stillwell Fund	04/28/98	1221	M. Aipa	200.00
311	Theodore Richards Fund	09/02/97	1133	A. Briones	1,250.00
		09/02/97	1134	L. Caalddeira	1,250.00
		09/02/97	1135	J. Galmiche	1,250.00
		09/02/97	1136	A. Los Banos	<u>1,250.00</u>
					5,000.00
313	Theodore A. Vierra Fund	09/02/97	1138	K. Kelly	1,000.00
		09/02/97	1139	A. Kilbey	<u>1,000.00</u>
					2,000.00
316	Pauline Frederick Fund	04/29/98	1229	S. Valdez	300.00
318	Dorothy Martin Fund	09/02/97	1126	D. Springer	700.00
321	Edwin P. Murray Fund	04/28/98	1214	K. Dang	400.00
324	Allan A. Bailey Fund	09/02/97	1091	Alohi Aea	1,500.00
		09/02/97	1092	Kinau Young	<u>1,500.00</u>
					3,000.00

KAMEHAMEHA ACTIVITIES ASSOCIATION
Scholarship Awards 7/1/97 - 6/30/98

Fund #	Fund Name	Date	Check #	Payee	Amount
328	Herbert Keppler Fund	09/02/97	1119	A. Los Banos	900.00
330	Winona Beamer Music Fund	04/28/98	1215	B. Costa	200.00
			1216	K. Palikiko	200.00
			1217	D. Kamakahi	200.00
			1218	J. Alverio	200.00
			1219	R. Flores	<u>200.00</u>
					1,000.00
338	Douglas Chung Memorial Fund	07/24/97	1084	W. Kahi Villa	500.00
		09/02/97	1142	W. C. Pieper	1,000.00
		10/23/97	1151	S. K. Grace	<u>500.00</u>
					2,000.00
341	Helen Desha Beamer Fund	07/28/98	1225	A. Napoleon	200.00
343	Emmalani Searfoss Fund	04/20/98	1203	R. Smith	400.00
		06/03/98	1296	M. K. Crabbe	<u>500.00</u>
					900.00
345	Mary Atherton Fund	09/02/97	1131	S. Marti Kini	1,200.00
		09/02/97	1132	J. Punohu	<u>1,200.00</u>
					2,400.00
348	Na Ho'okama A Pauahi Fund	08/20/97	1088	S. Kahele	1,500.00
		10/07/97	1150	K. Kaneshiro	<u>1,250.00</u>
					2,750.00
354	KGMB Communications Fund	04/28/98	1209	R. Nagano	300.00
		04/28/98	1210	S. Rios	<u>200.00</u>
					500.00
355	Ka 'Olelo Hawaii Fund	05/05/98	1236	A. Lorenzo	250.00
356	Sarah Nakoa Fund	10/01/97	1147	S. T. Kikiloi	500.00
		10/01/97	1148	K. K. Akamine	<u>500.00</u>
					1,000.00
358	Zillah Young Memorial Fund	04/28/98	1220	K. Kitashima	600.00
361	KS Class of 1960	09/02/97	1095	K. Nishikawa	1,000.00
365	Richard Lyman Jr. Memorial Fund	09/02/97	1125	J. Pacarro	1,200.00
		05/26/98	1266	N. Tagalicod	<u>500.00</u>
					1,700.00
367	KS Social Studies Faculty Fund	04/28/98	1213	K. Nichols	200.00
369	Christine Alicata Memorial Fund	04/28/98	1208	T. Lum Ho	300.00

KAMEHAMEHA ACTIVITIES ASSOCIATION
Scholarship Awards 7/1/97 - 6/30/98

Fund #	Fund Name	Date	Check #	Payee	Amount
370	Hoopaa Mau Fund	09/02/97	1113	G. Imamura	500.00
		09/02/97	1114	B. Kuamoo	500.00
		09/02/97	1115	J. Lenchaanko	500.00
		09/02/97	1116	B. Pahia	500.00
		04/29/98	1230	P. Hashimoto	1,000.00
		04/29/98	1231	R. Ramos	500.00
		04/29/98	1232	J. Ordenstein	500.00
		04/29/98	1233	O. Hui	<u>500.00</u>
					4,500.00
371	De Witt Wallace Fund	09/02/97	1098	S. Cruz	1,250.00
		09/02/97	1099	J. Ibarra	1,250.00
		09/02/97	1100	K. Kualaaui	1,250.00
		09/02/97	1102	J. Moniz	1,250.00
		09/02/97	1103	R. Alegado	1,250.00
		09/02/97	1104	K. M. Chang	1,250.00
		09/02/97	1105	R. Kaallstrom	1,250.00
		09/02/97	1106	W. Pieper	1,250.00
		09/02/97	1107	I. Chun	1,250.00
		09/02/97	1108	K. Lim	1,250.00
		09/02/97	1109	C. Schreiber	1,250.00
		09/02/97	1110	M. Soares	1,250.00
		09/02/97	1111	K. Kaluhiwa	1,250.00
		09/02/97	1112	J. Ng	1,250.00
		09/02/97	1140	J. Marumoto	<u>1,250.00</u>
					18,750.00
374	Russ Martin Language Arts Award	03/30/98	1198	N. Chun	25.00
375	Parrent Faculty Fellowship Fund	09/08/97	1143	I. K. Yamashiro	10,000.00
		09/12/97	1146	A. Sumida	5,589.36
		01/22/98	1188	K. Kwan	617.20
		01/28/98	1189	R. K. Maakanani	693.05
		02/18/98	1192	C. Hoe	1,500.00
		02/26/98	1193	S. N.i Pai	1,086.00
		03/05/98	1194	S. N. Pai	1,067.70
		05/12/98	1243	Panda Travel	725.00
		05/26/98	1269	G. Johnson	5,020.00
		06/03/98	1297	C. K. Hamaguchi	<u>2,109.00</u>
					28,407.31
376	Parrent Distinguished Scholar	01/05/98	1184	UH Manoa - CCECS	4,500.00
		01/05/98	1185	KS Concert Glee	155.80
		05/26/98	1267	L. LaFosse	592.20
		05/26/98	1268	D. Knight	783.00
		05/26/98	1271	S. L. Montgomery	2,620.00
		05/26/98	1272	S. M. Gon III	2,620.00
		05/28/98	1292	B. K. Pang	<u>2,620.00</u>
					13,891.00

Statement 10
page 3 of 5

KAMEHAMEHA ACTIVITIES ASSOCIATION
Scholarship Awards 7/1/97 - 6/30/98

Fund #	Fund Name	Date	Check #	Payee	Amount
379	KS Class of 1970	09/02/97	1096	A. Maunakea	1,000.00
380	KS Class of 1957	09/02/97	1093	T. Shiroma	500.00
		09/02/97	1094	C. Tomas	<u>500.00</u>
					1,000.00
381	Blossom Mossman Nary Fund	09/02/97	1130	P. Sukanuma	500.00
382	Barry J. Rubin Memorial Fund	12/09/97	1180	C. Pakele	580.00
		12/09/97	1181	American School	244.00
		04/13/98	1200	L. Finai	62.50
		04/20/98	1204	C. Pakele	65.25
		05/04/98	1235	L. Finai	<u>62.50</u>
					1,014.25
383	KHON TV-2 Fund	04/28/98	1211	L. J. Strunk	100.00
		04/28/98	1212	C. M. Puha	100.00
		04/28/98	1224	V. DeMercer	<u>100.00</u>
					300.00
385	Lena Kauumau Machado Fund	04/28/98	1222	K. Mossman	500.00
386	James Ferrigno Memorial Fund	03/17/98	1196	D. Parker	1,500.00
388	Uilani Stender Fund	02/10/98	1191	Assets School	22,800.00
		05/27/98	1275	S. Aoina	3,000.00
		05/27/98	1276	C. Baaybayan	1,500.00
		05/27/98	1277	M. Blaich	1,200.00
		05/27/98	1278	E. H. Dancil	1,000.00
		05/27/98	1279	M. A. Dancil	1,000.00
		05/27/98	1280	N. Hokoana	1,200.00
		05/27/98	1281	C. Kaaihili	2,500.00
		05/27/98	1282	J. J. Kaupu	1,500.00
		05/27/98	1283	R. Keahiolalo	1,200.00
		05/27/98	1284	K. Kuna	1,200.00
		05/27/98	1285	L. Matsumoto	750.00
		05/27/98	1286	R. Nihipali	1,500.00
		05/27/98	1287	L. Rich	1,200.00
		05/27/98	1288	M. Silva	1,500.00
		05/27/98	1289	N. Suzuki	1,500.00
		05/27/98	1290	D. Ulima	1,500.00
		05/27/98	1291	S. Vaioleti	<u>1,500.00</u>
					47,550.00
391	Ka 'Eleu Award	09/29/07	1117	K. Kualaaau	1,000.00
392	Neville Colburn Fund	04/17/98	1202	R. Yuen	200.00
394	KS Female Athlete Fund	09/12/97	1145	M. Lum	500.00

KAMEHAMEHA ACTIVITIES ASSOCIATION
Scholarship Awards 7/1/97 - 6/30/98

Fund #	Fund Name	Date	Check #	Payee	Amount
420	Unrestricted Fund	07/24/97	1085	KS Concert Glee Camp	150.00
		07/31/97	1086	E. Adams	125.00
		09/12/97	1144	S. Y. Tyau	100.00
		11/12/97	1153	K. Anduha	2,000.00
		11/12/97	1154	V. Chong	2,000.00
		11/12/97	1155	S. Dalire	2,000.00
		11/12/97	1156	L. Forsythe	2,000.00
		11/12/97	1157	G. Ishibashi	2,000.00
		11/12/97	1158	L. Kalima	2,000.00
		11/12/97	1159	S. Napoleon	2,000.00
		11/12/97	1160	R. Patane	2,000.00
		11/12/97	1178	D. Akuna	2,000.00
		11/12/97	1161	V. Amby	2,000.00
		11/12/97	1162	C. Canubda	2,000.00
		11/12/97	1163	J. Chock	1,000.00
		11/12/97	1164	J. Chun	1,000.00
		11/12/97	1165	A. Chung	2,000.00
		11/12/97	1166	J. Clevenger	1,000.00
		11/12/97	1167	B. Kao	2,000.00
		11/12/97	1168	A. Keawe	2,000.00
		11/12/97	1169	S. Kikilo	2,000.00
		11/12/97	1170	P. Lew	2,000.00
		11/12/97	1171	M. Mann	2,000.00
		11/12/97	1172	K. A. Miller	1,000.00
		11/12/97	1173	R. Morita	1,000.00
		11/12/97	1174	S. Pa	1,000.00
		11/12/97	1175	A. Sitch	2,000.00
		11/12/97	1176	S. Tabon	2,000.00
		11/12/97	1177	K. Wilson	2,000.00
		11/24/97	1179	C. Tyau	100.00
		05/12/98	1245	L. Ching	500.00
		05/12/98	1246	D. Ahuna	500.00
		05/26/98	1248	A. Kagawa	500.00
		05/26/98	1273	Kamehameha Schools	500.00
		05/26/98	1274	P. Oda	500.00
		06/01/98	1293	A. Ah New	500.00
		06/01/98	1294	D. Orde	500.00
		06/01/98	1295	H. N. Wai	500.00
		06/15/98	1298	Bank of Hawaii	508.00
		06/19/98	1299	H. Crabbe	500.00
					51,483.00
				Total	219,060.56

Kamehameha Activities Association
FEIN: 51-0190227
ATTACHMENT TO PART III, FORM 990

From its inception until its recent changes made to its operating purpose in June of 1998, the purpose and activities of the organization was to provide scholarships and grants to those who have graduated or are students of the kamehameha schools for educational purposes. Over the years, the organization has granted annual educational scholarship from the contributions that the organization received from many sources that had resulted over 60 restricted endowed scholarships.

Effective June 12, 1998, the organization has adopted its Restated Articles of Incorporation to change its operating purpose and activities to be solely for the benefit of, to perform part of the function of, and to carry out the purposes of, Kamehameha Schools Bernice Pauahi Bishop Estate (KSBE). In addition, the organization is to be operated, supervised or controlled by KSBE for IRC Section 501(c)(3) charitable purposes. Further, the organization will continue in the future its past activities of helping to finance the exclusively charitable operations of KSBE.

Form **2758**

(Rev. June 1998)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File
Certain Excise, Income, Information, and Other Returns**

OMB No. 1545-0148

► **File a separate application for each return.**Case type or
print. File the
original and one
copy by the due
date for filing
your return. See
instructions.

Name

KAMEHAMEHA ACTIVITIES ASSOCIATION

Employer identification number

51-0190227

Number, street, and room or suite no. (or P.O. box no. if mail is not delivered to street address)

c/o 1132 BISHOP ST., SUITE 1000

City, town or post office, state, and ZIP code. For a foreign address, see instructions.

HONOLULU, HI 96813

Note: Corporate income tax return filers must use **Form 7004** to request an extension of time to file. Partnerships, REMICs, and trusts must use **Form 8736** to request an extension of time to file **Form 1065, 1066, or 1041**.1 I request an extension of time until MAY 15, 1999, to file (check only one):☐ Form 706-GS(D)☐ Form 990-T (sec. 401(a) or 408(a) trust)☐ Form 1120-ND (sec. 4951 taxes)☐ Form 8612☐ Form 706-GS(T)☐ Form 990-T (trust other than above)☐ Form 3520-A☐ Form 8613☒ Form 990 or 990-EZ☐ Form 1041 (estate) (see instructions)☐ Form 4720☐ Form 8725☐ Form 990-BL☐ Form 1041-A☐ Form 5227☐ Form 8804☐ Form 990-PF☐ Form 1042☐ Form 6069☐ Form 8831If the organization does not have an office or place of business in the United States, check this box ☐2a For calendar year _____, or other tax year beginning JULY 1, 1997 and ending JUNE 30, 1998b If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period3 Has an extension of time to file been previously granted for this tax year? ☒ Yes ☐ No4 State in detail why you need the extension It will not be possible to file the return before its due date because we have not obtained all the necessary information to complete the return. An additional extension of time to file is therefore respectfully requested.

5a If this form is for Form 706-GS(D), 706-GS(T), 990-BL, 990-PF, 990-T, 1041 (estate), 1042, 1120-ND, 4720, 6069, 8612, 8613, 8725, 8804, or 8831, enter the tentative tax, less any nonrefundable credits. See instructions. \$ _____

b If this form is for Form 990-PF, 990-T, 1041 (estate), 1042, or 8804, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ _____

c **Balance due.** Subtract line 5b from line 5a. Include your payment with this form, or deposit with FTD coupon if required. See instructions \$ _____**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete; and that I am authorized to prepare this form.

Signature

Title ► CPA

Date ► 2/10/99

FILE ORIGINAL AND ONE COPY. The IRS will show below whether or not your application is approved and will return the copy.**Notice to Applicant — To Be Completed by the IRS**☒ We **HAVE** approved your application. Please attach this form to your return.☐ We **HAVE NOT** approved your application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of your return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to your return.☐ We **HAVE NOT** approved your application. After considering the reasons stated in item 4, we cannot grant your request for an extension of time to file. We are not granting the 10-day grace period.☐ We cannot consider your application because it was filed after the due date of the return for which an extension was requested.☐ Other: _____

Director

By: _____

EXTENSION APPROVED

Date

If you want a copy of this form to be returned to an address other than that shown above, please enter the address to which the copy should be sent:

Please
Type
or
Print

Name

Number, street, and room or suite no. (or P.O. box no. if mail is not delivered to street address)

City, town, or post office, state, and ZIP code. For a foreign address, see instructions.

T. A. DECKER
COUNTY CENTER

For Paperwork Reduction Act Notice, see back of form.

Form **2758** (Rev. 6-98)ISA
STF FED4663F

Form **2758**

(Rev. June 1998)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File
Certain Excise, Income, Information, and Other Returns**

OMB No. 1545-0148

▶ File a separate application for each return.

Base type or
print. File the
original and one
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Name

KAMEHAMEHA ACTIVITIES ASSOCIATION

Employer identification number

51-0190227

Number, street, and room or suite no. (or P.O. box no. if mail is not delivered to street address)

c/o 1132 BISHOP ST., SUITE 1000

City, town or post office, state, and ZIP code. For a foreign address, see instructions.

HONOLULU, HI 96813

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c Balance due. Subtract line 5b from line 5a. Include your payment with this form, or deposit with FTD coupon if required. See instructions \$ _____

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete; and that I am authorized to prepare this form.

Signature ▶

Title ▶ CPA

Date ▶ 11/10/98

FILE ORIGINAL AND ONE COPY. The IRS will show below whether or not your application is approved and will return the copy.**Notice to Applicant — To Be Completed by the IRS**☒ We HAVE approved your application. Please attach this form to your return.☐ We HAVE NOT approved your application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of your return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to your return.☐ We HAVE NOT approved your application. After considering the reasons stated in item 4, we cannot grant your request for an extension of time to file. We are not granting the 10-day grace period.☐ We cannot consider your application because it was filed after the due date of the return for which an extension was requested.☐ Other: _____

EXTENSION APPROVED

Director

By: _____

Date

If you want a copy of this form to be returned to an address other than that shown above, please enter the address to which the copy should be sent.

Please
Type
or
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Name

Number, street, and room or suite no. (or P.O. box no. if mail is not delivered to street address)

City, town, or post office, state, and ZIP code. For a foreign address, see instructions.

For Paperwork Reduction Act Notice, see back of form.

ISA
STF FED4663FForm **2758** (Rev. 6-98)